

UNAUDITED

ANNUAL FINANCIAL STATEMENT

Leitrim County Council

For the year ended 31st December 2023

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UNAUDITED

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Leitrim County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2023

Financial Review of Expenditure 2023

The Annual Financial Statements (AFS) of Leitrim County Council detail the financial performance of the Local Authority for the year ending 31st December 2023. The AFS is prepared in compliance with the statutory requirements governing the production of financial statements for Local Authorities as prescribed by the Minister for Department of Housing, Local Government and Heritage.

The AFS is subject to audit by the Local Government Audit Service, pursuant to their statutory powers to provide an independent opinion on whether the financial statements provide a fair representation of the financial position of the Local Authority.

Leitrim County Council received a Local Property Tax allocation of **€9,222,888** for 2023. In November 2022, Leitrim County Council adopted an Annual Budget expenditure of **€48,903,618** for 2023. As in previous years, any increase in spend outside of the adopted budget could only be accommodated where matching increased funding was sourced.



Leitrim County Council has continued to implement a programme of monitoring and review of expenditure to ensure that budgetary limits are not exceeded. The effect of such tight budgetary management and control has resulted in a deficit of **€1,385** in 2023, thereby increasing the cumulative revenue deficit to **€251,966**.

Total revenue expenditure by Leitrim County Council in 2023 was **€54,242,820**.

Leitrim County Council

Certificate of Chief Executive & Head of Finance for the year ended 31 December 2023

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Leitrim County Council for the year ended 31 December 2023, as set out on pages X to Y, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

 Chief Executive	 Head of Finance
Date 25/4/24	Date 25/4/24

Leitrim County Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2023. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Leitrim County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2023

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2023 €	2023 €	2023 €	2022 €
Housing & Building		6,665,470	5,942,533	722,937	688,535
Roads Transportation & Safety		24,006,381	19,811,150	4,195,231	3,863,500
Water Services		3,853,084	3,669,166	183,918	23,012
Development Management		7,218,592	2,641,706	4,576,886	4,163,326
Environmental Services		4,991,261	1,352,752	3,638,510	3,674,819
Recreation & Amenity		3,527,838	149,546	3,378,292	3,007,574
Agriculture, Food and the Marine		625,726	321,794	303,933	288,860
Miscellaneous Services		3,354,468	4,760,748	(1,406,280)	83,856
Total Expenditure/Income	15	54,242,820	38,649,394		
Net cost of Divisions to be funded from Rates & Local Property Tax				15,593,426	15,793,481
Rates				6,817,665	6,525,465
Local Property Tax				9,222,888	9,283,968
Surplus/(Deficit) for Year before Transfers	16			447,127	15,951
Transfers from/(to) Reserves	14			(448,512)	(11,923)
Overall Surplus/(Deficit) for Year				(1,385)	4,028
General Reserve @ 1st January 2023				(250,581)	(254,609)
General Reserve @ 31st December 2023				(251,966)	(250,581)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2023

	Notes	2023 €	2022 €
Fixed Assets	1		
Operational		152,965,208	142,929,446
Infrastructural		736,601,366	735,831,198
Community		6,951,922	7,062,197
Non-Operational		1,263,730	-
		897,782,226	885,822,841
Work in Progress and Preliminary Expenses	2	16,134,196	15,508,101
Long Term Debtors	3	6,152,128	6,894,477
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	7,455,824	7,385,196
Bank Investments		2,787,194	7,915,009
Cash at Bank		7,964,672	7,218,496
Cash in Transit		1,105	1,035
		18,208,795	22,519,735
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	4,880,431	7,363,355
Finance Leases		-	-
		4,880,431	7,363,355
Net Current Assets / (Liabilities)		13,328,365	15,156,380
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	16,496,653	17,736,394
Finance Leases		-	-
Refundable deposits	8	3,310,484	3,192,375
Other		478,357	469,457
		20,285,494	21,398,226
Net Assets		913,111,420	901,983,574
Represented by			
Capitalisation Account	9	897,782,226	885,822,841
Income WIP	2	18,166,231	18,836,430
General Revenue Reserve		(251,966)	(250,581)
Other Specific Reserves		-	-
Other Balances	10	(2,585,071)	(2,425,116)
Total Reserves		913,111,420	901,983,574

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2023

	Note	2023 €	2023 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(2,554,938)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		11,959,384	
Increase/(Decrease) in WIP/Preliminary Funding		(670,198)	
Increase/(Decrease) in Reserves Balances	18	<u>(28,672)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			11,260,514
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(11,959,384)	
(Increase)/Decrease in WIP/Preliminary Funding		(626,094)	
(Increase)/Decrease in Other Capital Balances	19	<u>(738,209)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(13,323,688)
Financing			
Increase/(Decrease) in Loan Financing	20	(488,491)	
(Increase)/Decrease in Reserve Financing	21	<u>606,927</u>	
Net Inflow/(Outflow) from Financing Activities			118,436
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			118,108
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(4,381,569)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2023	2,760,093	6,251,793	91,809,841	50,305,666	4,668,540	1,464,288	599,533	734,870,692	-	892,730,446
Additions										
- Purchased	1,132,000	-	3,014,724	998,865	442,939	-	-	-	-	5,588,528
- Transfers WIP	-	255,000	6,518,435	-	-	-	-	-	-	6,773,435
Disposals\Statutory Transfers	-	-	(651,863)	-	-	-	-	-	-	(651,863)
Revaluations	652,500	-	-	-	-	-	-	-	-	652,500
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2023	4,544,593	6,506,793	100,691,138	51,304,531	5,111,479	1,464,288	599,533	734,870,692	-	905,093,046
Depreciation										
Depreciation @ 1/1/2023	-	1,945,230	-	-	3,657,194	1,305,180	-	-	-	6,907,604
Provision for Year	-	119,245	-	-	197,410	86,561	-	-	-	403,216
Disposals\Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2023	-	2,064,475	-	-	3,854,605	1,391,740	-	-	-	7,310,820
Net Book Value @ 31/12/2023	4,544,593	4,442,317	100,691,138	51,304,531	1,256,875	72,548	599,533	734,870,692	-	897,782,226
Net Book Value @ 31/12/2022	2,760,093	4,306,562	91,809,841	50,305,666	1,011,346	159,108	599,533	734,870,692	-	885,822,841
Net Book Value by Category										
Operational	2,317,810	251,748	100,499,931	48,025,829	1,256,875	62,665	-	550,350	-	152,965,208
Infrastructural	680,201	460,754	59,477	1,080,592	-	-	-	734,320,342	-	736,601,366
Community	414,582	3,729,815	-	2,198,109	-	9,882	599,533	-	-	6,951,922
Non-Operational	1,132,000	-	131,730	-	-	-	-	-	-	1,263,730
Net Book Value @ 31/12/2023	4,544,593	4,442,317	100,691,138	51,304,531	1,256,875	72,548	599,533	734,870,692	-	897,782,226

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2023 €	Unfunded 2023 €	Total 2023 €	Total 2022 €
Expenditure				
Work in Progress	5,968,156	177,352	6,145,507	8,874,140
Preliminary Expenses	9,959,376	29,312	9,988,688	6,633,962
	15,927,532	206,664	16,134,196	15,508,101
Income				
Work in Progress	10,640,442	-	10,640,442	13,630,305
Preliminary Expenses	7,325,790	200,000	7,525,790	5,206,124
	17,966,231	200,000	18,166,231	18,836,430
Net Expended				
Work in Progress	(4,672,286)	177,352	(4,494,934)	(4,756,165)
Preliminary Expenses	2,633,586	(170,688)	2,462,899	1,427,837
Net Over/(Under) Expenditure	(2,038,700)	6,664	(2,032,036)	(3,328,328)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2023 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Long Term Mortgage Advances*	3,438,665	141,500	(177,092)	-	(42,500)	3,360,573	3,438,665
Tenant Purchases Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	79,551	-	-	-	-	79,551	79,551
	3,518,216	141,500	(177,092)	-	(42,500)	3,440,124	3,518,216
Recoupable Loan Advances						2,616,731	3,226,790
Housing Related Schemes						478,357	469,457
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						3,095,088	3,696,247
						6,535,212	7,214,462
Less: Amounts falling due within one year (Note 5)						(383,084)	(319,985)
Total Amounts falling due after more than one year						6,152,128	6,894,477

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2023 €	2022 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2023 €	2022 €
Government Debtors	3,336,967	3,984,134
Commercial Debtors	3,910,339	3,684,484
Non-Commercial Debtors	342,789	274,855
Development Levy Debtors	390,637	386,294
Other Services	51,015	46,144
Other Local Authorities	27,163	125,729
Revenue Commissioners	-	-
Other	473,791	-
Add: Amounts falling due within one year (Note 3)	383,084	319,985
Total Gross Debtors	8,915,785	8,821,625
Less: Provision for Doubtful Debts	(1,555,132)	(1,555,132)
Total Trade Debtors	7,360,653	7,266,493
Prepayments	95,171	118,702
	7,455,824	7,385,196

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2023 €	2022 €
Trade creditors	1,740,381	1,559,365
Grants	105,585	169,542
Revenue Commissioners	923,017	1,730,865
Other Local Authorities	17,365	3,019
Other Creditors	108,359	221,976
	2,894,708	3,684,768
Accruals	192,868	415,857
Deferred Income	491,440	1,951,701
Add: Amounts falling due within one year (Note 7)	1,301,415	1,311,029
	4,880,431	7,363,355

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€
Balance @ 1/1/2023	18,628,817	-	418,606	19,047,423	13,692,426
Borrowings	99,000	-	-	99,000	6,114,850
Repayment of Principal	(748,413)	-	(179,350)	(927,762)	(759,853)
Early Redemptions	(420,592)	-	-	(420,592)	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2023	17,558,813	-	239,256	17,798,069	19,047,423
Less: Amounts falling due within one year (Note 6)				1,301,415	1,311,029
Total Amounts falling due after more than one year				16,496,653	17,736,394

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€
Mortgage loans*	2,538,603	-	-	2,538,603	2,559,050
Non-Mortgage loans					
Asset/Grants	12,313,477	-	239,256	12,552,733	13,159,660
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	2,616,730	-	-	2,616,730	3,226,789
Shared Ownership – Rented Equity	90,003	-	-	90,003	101,925
	17,558,813	-	239,256	17,798,069	19,047,423
Less: Amounts falling due within one year (Note 6)				1,301,415	1,311,029
Total Amounts falling due after more than one year				16,496,653	17,736,394

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2023 €	2022 €
Opening Balance at 1 January	3,192,375	3,184,875
Deposits received	119,108	17,500
Deposits repaid	(1,000)	(10,000)
Closing Balance at 31 December	3,310,484	3,192,375

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2023 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Grants	127,405,987	1,285,062	255,000	-	-	-	128,946,049	127,405,987
Loans	6,495,018	-	-	-	-	-	6,495,018	6,495,018
Revenue funded	1,494,208	-	-	-	-	-	1,494,208	1,494,208
Leases	-	-	-	-	-	-	-	-
Development Levies	1,112,557	-	-	-	-	-	1,112,557	1,112,557
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	11,214	-	-	-	-	-	11,214	11,214
Historical	738,338,692	-	-	-	-	-	738,338,692	738,338,692
Other	17,872,770	4,303,466	6,518,435	(651,863)	652,500	-	28,695,309	17,872,770
Total Gross Funding	892,730,446	5,588,528	6,773,435	(651,863)	652,500	-	905,093,046	892,730,446
Less: Amortised							(7,310,820)	(6,907,604)
Total *							897,782,226	885,822,841

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2023 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Development Levies balances	(i)	5,149,288	-	195,043	537,816	(739,350)	4,752,711	5,149,288
Capital account balances including asset formation and enhancement	(ii)	(4,585,270)	44,940	26,808,852	25,232,982	772,786	(5,343,416)	(4,585,270)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		225,509	-	95,568	115,504	-	245,445	225,509
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(iv)	10,566,454	-	276,387	763,408	(119,117)	10,934,358	10,566,454
A. Net Capital Balances		11,355,980	44,940	27,375,850	26,649,710	(85,681)	10,589,099	11,355,980
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(13,174,170)	(13,781,097)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(13,174,170)	(13,781,097)
Total Other Balances							(2,585,071)	(2,425,116)

*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2023 €	2022 €
Net WIP & Preliminary Expenses (Note 2)	2,032,036	3,328,328
Net Capital Balances (Note 10)	10,589,099	11,355,980
Capital Balance Surplus/(Deficit) @ 31 December	12,621,134	14,684,309

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2023 €	2022 €
Opening Balance @ 1 January	14,684,309	16,528,400
Expenditure	32,961,863	36,135,534
Income		
- Grants	28,317,982	27,875,961
- Loans	-	5,000,000
- Other	2,580,180	1,856,345
Total Income	30,898,162	34,732,306
Net Revenue Transfers	526	(440,863)
Closing Balance @ 31 December	12,621,134	14,684,309

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2023 Loan Annuity €	2023 Rented Equity €	2023 Total €	2022 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	3,360,573	79,551	3,440,124	3,518,216
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(2,538,603)	(90,003)	(2,628,606)	(2,660,974)
Surplus/(Deficit) in Funding @ 31st December	821,970	(10,452)	811,518	857,241

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2023 Plant & Machinery €	2023 Materials €	2023 Total €	2022 Total €
Expenditure	(772,557)	-	(772,557)	(747,023)
Charged to Jobs	840,596	-	840,596	678,613
	68,039	-	68,039	(68,411)
Transfers from/(to) Reserves	(104,998)	-	(104,998)	(70,916)
Surplus/(Deficit) for the Year	(36,959)	-	(36,959)	(139,327)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2023 Transfers from Reserves €	2023 Transfers to Reserves €	2023 €	2022 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(447,985)	(447,985)	(452,786)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	1,058,776	(1,059,302)	(526)	440,863
Surplus/(Deficit) for Year	1,058,776	(1,507,287)	(448,511)	(11,923)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2023		2022	
		€	%	€	%
Grants & Subsidies	3	28,040,643	51%	26,176,330	51%
Contributions from other local authorities		408,733	1%	228,430	0%
Goods & Services	4	10,200,018	19%	9,553,481	18%
		38,649,394	71%	35,958,241	69%
Local Property Tax		9,222,888	17%	9,283,968	18%
Rates		6,817,665	12%	6,525,465	13%
Total Income		54,689,947	100%	51,767,674	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2023 €	2023 €	2023 €	2023 €	2023 €
Housing & Building	6,665,470	22,768	6,688,238	6,981,062	292,824
Roads Transportation & Safety	24,006,381	18,514	24,024,895	17,145,637	(6,879,258)
Water Services	3,853,084	37,190	3,890,274	3,715,777	(174,498)
Development Management	7,218,592	960,350	8,178,942	7,825,663	(353,279)
Environmental Services	4,991,261	142,824	5,134,085	5,165,972	31,887
Recreation & Amenity	3,527,838	194,974	3,722,813	3,797,579	74,766
Agriculture, Food and the Marine	625,726	3,348	629,074	604,541	(24,533)
Miscellaneous Services	3,354,468	127,320	3,481,788	3,667,386	185,598
Total Divisions	54,242,820	1,507,288	55,750,108	48,903,616	(6,846,492)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	54,242,820	1,507,288	55,750,108	48,903,616	(6,846,492)

	INCOME					NET (Over)/Under Budget 2023 €
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	
	2023 €	2023 €	2023 €	2023 €	2023 €	
	5,942,533	250,796	6,193,329	6,716,851	(523,522)	(230,698)
	19,811,150	-	19,811,150	13,158,615	6,652,535	(226,723)
	3,669,166	-	3,669,166	3,515,400	153,766	(20,731)
	2,641,706	527,690	3,169,396	2,690,998	478,398	125,119
	1,352,752	252,342	1,605,093	1,770,909	(165,816)	(133,929)
	149,546	27,948	177,494	246,862	(69,368)	5,398
	321,794	-	321,794	262,770	59,024	34,491
	4,760,748	-	4,760,748	4,498,033	262,715	448,313
	38,649,394	1,058,776	39,708,170	32,860,438	6,847,732	1,240
	9,222,888	-	9,222,888	9,222,888	(0)	(0)
	6,817,665	-	6,817,665	6,820,290	(2,625)	(2,625)
	-	-	-	-	-	-
	54,689,947	1,058,776	55,748,723	48,903,616	6,845,107	(1,385)

NOTES TO AND FORMING PART OF THE ACCOUNTS

2023

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	(1,385)
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(70,629)
Increase/(Decrease) in Creditors Less than One Year	(2,482,924)
	<u>(2,554,938)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(396,577)
Increase/(Decrease) in Reserves created for specific purposes	367,904
	<u>(28,672)</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(758,145)
(Increase)/Decrease in Voluntary Housing Balances	19,936
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(738,209)</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	742,349
Increase/(Decrease) in Mortgage Loans	(20,447)
Increase/(Decrease) in Asset/Grant Loans	(606,927)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(610,059)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(11,922)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	9,614
Increase/(Decrease) in Other Creditors - Deferred Income	8,900
	<u>(488,491)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2023
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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to the loan principal outstanding (including Unrealised TP Annuities)	606,927
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>606,927</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(5,127,814)
Increase/(Decrease) in Cash at Bank/Overdraft	746,176
Increase/(Decrease) in Cash in Transit	70
	<u>(4,381,569)</u>

23. Revenue Commissioners: Level 1 Compliance Intervention Letter

In October 2022, 31 City and County Councils were issued with a Level 1 Compliance Intervention letter in respect of Relevant Contracts Tax ("RCT") in accordance with the Revenue Commissioners Compliance Intervention Framework. Since then, the Local Authorities have been liaising with the Local Government Management Agency and external specialist tax advisers to provide requested information to Revenue and to conduct the requested self-review of its RCT obligations in respect of certain contracts. This process is ongoing.

24. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2023. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2023

	2023 €	2022 €
Payroll Expenses		
Salary & Wages	17,296,797	15,948,979
Pensions (incl Gratuities)	3,314,234	3,458,038
Other costs	2,323,369	2,140,770
Total	22,934,399	21,547,787
Operational Expenses		
Purchase of Equipment	329,075	375,305
Repairs & Maintenance	283,350	269,375
Contract Payments	12,465,118	11,666,116
Agency services	867,994	855,363
Machinery Yard Charges incl Plant Hire	2,851,512	2,632,765
Purchase of Materials & Issues from Stores	3,352,616	3,114,506
Payment of Subsidies and Grants	2,185,560	2,484,793
Members Costs	88,503	78,921
Travelling & Subsistence Allowances	517,786	349,662
Consultancy & Professional Fees Payments	818,230	1,043,894
Energy / Utilities Costs	1,139,861	1,158,625
Other	1,968,865	1,843,183
Total	26,868,470	25,872,507
Administration Expenses		
Communication Expenses	364,837	250,263
Training	239,365	191,073
Printing & Stationery	128,020	83,275
Contributions to other Bodies	580,020	563,529
Other	910,085	763,145
Total	2,222,328	1,851,284
Establishment Expenses		
Rent & Rates	202,489	173,118
Other	357,046	341,583
Total	559,535	514,701
Financial Expenses	1,198,061	1,064,852
Miscellaneous Expenses	460,028	900,591
Total Expenditure	54,242,820	51,751,723

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	2,736,440	749,190	2,628,462	-	3,377,652
A02	Housing Assessment, Allocation and Transfer	230,882	49,800	4,568	-	54,368
A03	Housing Rent and Tenant Purchase Administration	153,721	-	1,500	-	1,500
A04	Housing Community Development Support	206,033	-	4,267	-	4,267
A05	Administration of Homeless Service	416,488	66,101	8,727	256,917	331,745
A06	Support to Housing Capital & Affordable Prog.	1,246,979	563,852	251,581	-	815,433
A07	RAS Programme	762,500	564,874	210,479	-	775,353
A08	Housing Loans	133,367	-	124,480	-	124,480
A09	Housing Grants	753,840	527,552	133,274	-	660,825
A11	Agency & Recoupable Services	3,283	-	-	-	-
A12	HAP Programme	44,704	47,706	-	-	47,706
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,688,238	2,569,075	3,367,337	256,917	6,193,329
Less Transfers to/from Reserves		22,768		250,796		250,796
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,665,470		3,116,541		5,942,533

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	4,192,890	3,757,327	15,330	-	3,772,657
B02	NS Road - Maintenance and Improvement	-	-	-	-	-
B03	Regional Road - Maintenance and Improvement	5,720,999	5,339,630	28,745	-	5,368,375
B04	Local Road - Maintenance and Improvement	11,015,076	9,047,636	386,423	-	9,434,059
B05	Public Lighting	613,795	44,423	-	-	44,423
B06	Traffic Management Improvement	157,569	-	3,138	-	3,138
B07	Road Safety Engineering Improvement	378,277	314,158	2,733	-	316,891
B08	Road Safety Promotion/Education	21,237	-	223	-	223
B09	Maintenance & Management of Car Parking	52,699	-	48,950	-	48,950
B10	Support to Roads Capital Prog.	693,247	-	12,571	-	12,571
B11	Agency & Recoupable Services	1,179,107	-	809,862	-	809,862
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		24,024,895	18,503,174	1,307,976	-	19,811,150
Less Transfers to/from Reserves		18,514		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		24,006,381		1,307,976		19,811,150

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	1,939,973	-	1,939,973	-	1,939,973
C02	Operation and Maintenance of Waste Water Treatment	931,891	-	931,891	-	931,891
C03	Collection of Water and Waste Water Charges	191,222	-	191,222	-	191,222
C04	Operation and Maintenance of Public Conveniences	1,425	-	-	-	-
C05	Admin of Group and Private Installations	359,647	161,120	6,730	-	167,850
C06	Support to Water Capital Programme	410,774	-	410,774	-	410,774
C07	Agency & Recoupable Services	6,070	-	6,070	-	6,070
C08	Local Authority Water and Sanitary Services	49,273	9,726	11,660	-	21,386
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,890,274	170,846	3,498,320	-	3,669,166
Less Transfers to/from Reserves		37,190		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,853,084		3,498,320		3,669,166

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	537,417	-	8,864	-	8,864
D02	Development Management	829,347	-	148,649	-	148,649
D03	Enforcement	205,240	-	4,830	-	4,830
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	524,734	5,000	10,368	-	15,368
D06	Community and Enterprise Function	1,217,694	778,032	25,857	-	803,889
D07	Unfinished Housing Estates	632,303	-	470,694	-	470,694
D08	Building Control	108,002	-	2,362	-	2,362
D09	Economic Development and Promotion	3,472,979	1,072,212	133,153	-	1,205,365
D10	Property Management	1,610	-	-	-	-
D11	Heritage and Conservation Services	562,885	444,781	3,179	-	447,960
D12	Agency & Recoupable Services	86,729	-	61,414	-	61,414
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,178,942	2,300,025	869,371	-	3,169,396
Less Transfers to/from Reserves		960,350		527,690		527,690
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,218,592		341,681		2,641,706

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	266,612	109,414	119,762	-	229,176
E02	Op & Mtce of Recovery & Recycling Facilities	259,918	-	80,946	-	80,946
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	52,148	-	73	-	73
E05	Litter Management	304,771	124,169	6,538	-	130,707
E06	Street Cleaning	30,706	-	581	-	581
E07	Waste Regulations, Monitoring and Enforcement	674,277	430,261	59,982	-	490,243
E08	Waste Management Planning	49,033	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	36,826	-	21,290	-	21,290
E10	Safety of Structures and Places	368,754	107,295	5,797	-	113,092
E11	Operation of Fire Service	2,425,722	131,654	115,347	3,864	250,864
E12	Fire Prevention	167,072	-	30,407	-	30,407
E13	Water Quality, Air and Noise Pollution	434,418	-	40,504	-	40,504
E14	Agency & Recoupable Services	21,173	-	756	-	756
E15	Climate Change and Flooding	42,655	83,686	132,768	-	216,454
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		5,134,085	986,478	614,752	3,864	1,605,093
Less Transfers to/from Reserves		142,824		252,342		252,342
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,991,261		362,410		1,352,752

SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	233,953	-	12,050	-	12,050
F02	Operation of Library and Archival Service	1,788,540	21,921	48,344	-	70,265
F03	Op, Mtce & Imp of Outdoor Leisure Areas	635,480	-	30,658	-	30,658
F04	Community Sport and Recreational Development	310,653	-	12,750	-	12,750
F05	Operation of Arts Programme	747,559	26,400	20,872	-	47,272
F06	Agency & Recoupable Services	6,627	-	4,500	-	4,500
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,722,813	48,321	129,173	-	177,494
Less Transfers to/from Reserves		194,974		27,948		27,948
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,527,838		101,225		149,546

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	85,248	-	1,257	-	1,257
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	543,825	203,386	117,151	-	320,537
G05	Educational Support Services	-	-	-	-	-
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		629,074	203,386	118,407	-	321,794
Less Transfers to/from Reserves		3,348		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		625,726		118,407		321,794

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
H01	Profit/Loss Machinery Account	877,556	-	840,596	-	840,596
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Adminstration of Rates	678,698	-	7,865	-	7,865
H04	Franchise Costs	97,678	33,240	1,719	-	34,959
H05	Operation of Morgue and Coroner Expenses	89,622	-	908	-	908
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	1,672	-	1,550	-	1,550
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,149,159	-	4,489	-	4,489
H10	Motor Taxation	223,375	5,215	4,621	-	9,836
H11	Agency & Recoupable Services	364,028	3,220,883	491,707	147,953	3,860,543
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,481,788	3,259,338	1,353,457	147,953	4,760,748
Less Transfers to/from Reserves		127,320		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,354,468		1,353,457		4,760,748
TOTAL ALL DIVISIONS		54,242,820	28,040,643	10,200,018	408,733	38,649,394

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2023 €	2022 €
Department of Housing, Local Government and Heritage		
Housing and Building	2,569,075	2,556,783
Road Transport & Safety	-	-
Water Services	170,846	159,210
Development Management	220,778	176,367
Environmental Services	686,806	530,066
Recreation and Amenity	-	-
Agriculture, Food and the Marine	-	-
Miscellaneous Services	3,254,123	2,354,336
	6,901,628	5,776,763
Other Departments and Bodies		
TII Transport Infrastructure Ireland	18,503,174	17,571,135
Tourism, Culture, Arts, Gaeltacht, Sport and Media	48,321	540,013
National Transport Authority	-	-
Social Protection	-	-
Defence	107,295	147,989
Education	-	-
Library Council	-	-
Arts Council	-	-
Transport	-	-
Justice	-	-
Agriculture, Food and the Marine	-	-
Enterprise, Trade and Employment	890,777	1,090,333
Rural and Community Development	100,000	-
Environment, Climate and Communications	193,099	-
Food and Safety Authority of Ireland	203,386	183,350
Other	1,092,962	866,747
	21,139,015	20,399,567
Total	28,040,643	26,176,330

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2023 €	2022 €
Rents from Houses	2,709,220	2,560,604
Housing Loans Interest & Charges	116,313	89,240
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	3,389,921	3,321,688
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	133,028	133,873
Parking Fines/Charges	48,697	35,651
Recreation & Amenity Activities	25,950	22,915
Agency Services	20,216	78,402
Pension Contributions	525,230	512,594
Property Rental & Leasing of Land	12,000	10,054
Landfill Charges	-	-
Fire Charges	132,829	109,285
NPPR	143,862	223,582
Misc. (Detail)	2,942,752	2,455,593
	10,200,018	9,553,481

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2023	2022
	€	€
EXPENDITURE		
Payment to Contractors	12,893,341	12,225,148
Purchase of Land	96,687	39,327
Purchase of Other Assets/Equipment	4,784,984	13,136,134
Professional & Consultancy Fees	5,260,283	2,659,081
Other	9,926,569	8,075,843
Total Expenditure (Net of Internal Transfers)	32,961,863	36,135,534
Transfers to Revenue	1,058,776	1,329,734
Total Expenditure (Incl Transfers) *	34,020,639	37,465,268
INCOME		
Grants and LPT	28,317,982	27,875,961
Non - Mortgage Loans	-	5,000,000
Other Income		
(a) Development Contributions	342,413	134,155
(b) Property Disposals		
- Land	450,000	8,520
- LA Housing	339,456	338,685
- Other property	-	-
(c) Purchase Tenant Annuities	-	8,533
(d) Car Parking	-	-
(e) Other	1,448,311	1,366,451
Total Income (Net of Internal Transfers)	30,898,162	34,732,306
Transfers from Revenue	1,059,302	888,871
Total Income (Incl Transfers) *	31,957,465	35,621,177
Surplus\ (Deficit) for year	(2,063,174)	(1,844,091)
Balance (Debit)\Credit @ 1 January	14,684,309	16,528,400
Balance (Debit)\Credit @ 31 December	12,621,134	14,684,309

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2023 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2023 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	(98,115)	8,774,708	9,212,952	-	339,456	9,552,408	-	250,796	104,400	533,189
Road Transportation & Safety	263,563	5,932,371	5,752,547	-	153,374	5,905,920	-	-	49,531	286,643
Water Services	(138,703)	905,205	424,915	-	424,372	849,287	-	-	-	(194,621)
Development Management	3,324,513	11,254,855	8,329,467	-	938,818	9,268,285	932,992	527,690	(247,037)	1,496,207
Environmental Services	19,185	563,619	917,071	-	739	917,810	-	252,342	-	121,034
Recreation & Amenity	(1,365,723)	3,695,065	2,514,475	-	203,665	2,718,140	21,312	27,948	197,506	(2,151,777)
Agriculture, Food and the Marine	6,559	12,447	(125)	-	10,000	9,875	-	-	-	3,987
Miscellaneous Services	12,673,029	1,823,591	1,166,680	-	509,757	1,676,437	104,998	-	(104,400)	12,526,473
TOTAL	14,684,309	32,961,863	28,317,982	-	2,580,180	30,898,162	1,059,302	1,058,776	-	12,621,134

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2023

A Debtor type	B Incoming arrears @ 1/1/2023	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2023 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	3,017,049	6,817,665	557,703	15,766	20,944	9,240,302	6,005,958	3,234,344	1,488,624	77%
Rents & Annuities	82,608	2,715,051	-	24,863	-	2,772,795	2,706,878	65,918	-	98%
Housing Loans	59,381	293,405	-	-	-	352,787	296,418	56,369	-	84%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Leitrim Arts Development Limited	22%	Associate	167799	126049	565427	565945	41750	N	31/12/2022
Leitrim Heritage Centre	36%	Associate	81190	33645	42830	47565	47545	N	31/12/2022
Leitrim Tourism Limited	60%	Subsidiary	22066	1509	30795	47300	20557	N	31/12/2022
Leitrim Leisure Limited	100%	Subsidiary	40690	40689	1867	1867	1	N	31/12/2022
Leitrim Economic Growth and Capital Development DAC	100%	Subsidiary	0	0	0	0	0	N	31/12/2022

Appendix A

Leitrim County Council - 2023 LPT Allocation (Pending any decision to vary the basic rate)

	€
LPT Retained Locally 100%	1,777,150
2023 Baseline	8,956,315
2023 Shortfall (LPT Retained Locally – 2023 Baseline)	<u>-7,179,165</u>
Distribution of equalisation funding	7,179,165

Total LPT Funding to be provided in 2023	<u>8,956,315</u>
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Value of potential increase or decrease in 2023 LPT Allocation

<u>for every 1%</u> of variation implemented	+/- 17,771
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