AUDITED

ANNUAL FINANCIAL STATEMENT

Leitrim County Council

For the year ended 31st December 2025

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AUDITED

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Leitrim County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2025

Financial Review of Expenditure 2025

The Annual Financial Statements (AFS) of Leitrim County Council detail the financial performance of the Local Authority for the year ending 31st December 2025. The AFS is prepared in compliance with the statutory requirements governing the production of financial statements for Local Authorities as prescribed by the Minister for Department of Housing, Local Government and Heritage.

The AFS is subject to audit by the Local Government Audit Service, pursuant to their statutory powers to provide an independent opinion on whether the financial statements provide a fair representation of the financial position of the Local Authority.

Leitrim County Council received a Local Property Tax allocation of **€10,745,778** for 2025. In November 2024, Leitrim County Council adopted an Annual Budget expenditure of **€60,119,532** for 2025. As in previous years, any increase in spend outside of the adopted budget could only be accommodated where matching increased funding was sourced.

Leitrim County Council has continued to implement a programme of monitoring and review of expenditure to ensure that budgetary limits are not exceeded. The effect of such tight budgetary management and control has resulted in a surplus of **€1,768** in 2025, thereby reducing the cumulative revenue deficit to **€251,597.**

Total revenue expenditure by Leitrim County Council in 2025 was **€60,476,025**

Leitrim County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2025

1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001

1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.

1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1.4 When preparing financial statements we have:

- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
- made judgments and estimates that are reasonable and prudent;

1.5 We certify that the financial statements of Leitrim County Council for the year ended 31 December 2025, as set out on pages 1 to 38, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive

Head of Finance

Date 16/10/2026

Date 16/10/2026

Leitrim County Council

Independent Auditor's Opinion to the Members of Leitrim County Council

I have audited the annual financial statement of Leitrim County Council for the year ended 31 December 2025 as set out on pages 6 to 26, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Leitrim County Council at 31 December 2025 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

Seamus Leonard
Local Government Auditor
16 October 2026

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2025. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.
The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	**Bases**	**Depreciation Rate**
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites **(*See note)**		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Leitrim County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

i. Management and Personnel
ii. Council members
iii. Government Departments
iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;

b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and

c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2025

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.
It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division.
Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure 2025 €	Income 2025 €	Net Expenditure 2025 €	Net Expenditure 2024 €
Housing & Building		11,018,257	10,315,622	702,635	917,661
Roads Transportation & Safety		21,793,084	17,167,643	4,625,441	4,916,987
Water Services		3,058,297	2,326,688	731,609	242,695
Development Management		7,989,207	3,356,679	4,632,528	5,368,302
Environmental Services		7,888,037	3,274,827	4,613,209	3,784,510
Recreation & Amenity		4,034,463	322,099	3,712,364	3,661,712
Agriculture, Food and the Marine		567,062	196,262	370,800	316,684
Miscellaneous Services		4,127,619	6,069,205	(1,941,585)	(663,102)
Total Expenditure/Income	15	**60,476,025**	**43,029,024**		
Net cost of Divisions to be funded from Rates & Local Property Tax				**17,447,000**	18,545,450
Rates				7,699,815	7,090,350
Local Property Tax				10,745,778	10,738,091
Surplus/(Deficit) for Year before Transfers	16			**998,593**	(717,009)
Transfers from/(to) Reserves	14			(996,825)	715,609
Overall Surplus/(Deficit) for Year				**1,768**	(1,401)
General Reserve @ 1st January 2025				(253,366)	(251,965)
General Reserve @ 31st December 2025				**(251,597)**	(253,366)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2025

	Notes	2025 €	2024 €
Fixed Assets	1		
Operational		171,345,986	163,295,876
Infrastructural		736,966,180	737,022,381
Community		6,989,451	7,098,935
Non-Operational		1,784,614	1,685,673
		917,088,211	909,102,867
Work in Progress and Preliminary Expenses	2	46,621,978	35,726,449
Long Term Debtors	3	6,472,763	6,347,630
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	11,221,432	8,875,115
Bank Investments		2,884,462	2,836,549
Cash at Bank		6,383,583	9,299,460
Cash in Transit		1,113	608
		20,490,590	21,011,732
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	6,947,246	6,257,205
Finance Leases		-	-
		6,947,246	6,257,205
Net Current Assets / (Liabilities)		**13,543,344**	14,754,527
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	20,458,272	20,866,459
Finance Leases		-	-
Refundable deposits	8	3,397,666	3,405,993
Other		496,158	487,258
		24,352,096	24,759,709
Net Assets		**959,374,200**	941,171,763
Represented by			
Capitalisation Account	9	917,088,211	909,102,867
Income WIP	2	43,435,922	33,578,401
General Revenue Reserve		(251,597)	(253,366)
Other Specific Reserves		-	-
Other Balances	10	(868,335)	(1,256,139)
Total Reserves		**959,374,200**	941,171,763

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2025

	Note	2025 €	2025 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(1,654,508)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		7,985,344	
Increase/(Decrease) in WIP/Preliminary Funding		9,827,521	
Increase/(Decrease) in Reserves Balances	18	(493,652)	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			17,319,214
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(7,985,344)	
(Increase)/Decrease in WIP/Preliminary Funding		(10,895,529)	
(Increase)/Decrease in Other Capital Balances	19	246,608	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(18,634,266)
Financing			
Increase/(Decrease) in Loan Financing	20	(524,419)	
(Increase)/Decrease in Reserve Financing	21	634,848	
Net Inflow/(Outflow) from Financing Activities			110,428
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(8,327)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		(2,867,460)

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2025	4,966,310	7,048,500	109,180,590	53,017,156	4,965,198	1,657,978	599,533	734,870,692	-	916,305,957
Additions										
- Purchased	-	-	3,441,608	284,734	781,626	-	-	-	-	4,507,968
- Transfers WIP	-	-	1,918,781	2,339,232	-	-	-	-	-	4,258,013
Disposals\Statutory Transfers	-	-	(287,573)	-	-	-	-	-	-	(287,573)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2025	**4,966,310**	**7,048,500**	**114,253,406**	**55,641,122**	**5,746,823**	**1,657,978**	**599,533**	**734,870,692**	**-**	**924,784,364**
Depreciation										
Depreciation @ 1/1/2025	-	2,192,244	-	-	3,548,189	1,462,658	-	-	-	7,203,090
Provision for Year	-	127,768	-	-	302,184	63,111	-	-	-	493,063
Disposals\Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2025	**-**	**2,320,012**	**-**	**-**	**3,850,373**	**1,525,768**	**-**	**-**	**-**	**7,696,153**
Net Book Value @ 31/12/2025	**4,966,310**	**4,728,488**	**114,253,406**	**55,641,122**	**1,896,450**	**132,209**	**599,533**	**734,870,692**	**-**	**917,088,211**
Net Book Value @ 31/12/2024	4,966,310	4,856,257	109,180,590	53,017,156	1,417,009	195,320	599,533	734,870,692	-	909,102,867
Net Book Value by Category										
Operational	2,317,810	239,907	113,963,033	52,362,420	1,896,450	15,995	-	550,350	-	171,345,966
Infrastructural	680,201	711,355	59,477	1,080,592	-	116,214	-	734,320,342	-	736,968,180
Community	414,582	3,777,226	-	2,198,109	-	-	599,533	-	-	6,989,451
Non-Operational	1,553,717	-	230,897	-	-	-	-	-	-	1,784,614
Net Book Value @ 31/12/2025	**4,966,310**	**4,728,488**	**114,253,406**	**55,641,122**	**1,896,450**	**132,209**	**599,533**	**734,870,692**	**-**	**917,088,211**

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2025 €	Unfunded 2025 €	Total 2025 €	Total 2024 €
Expenditure				
Work in Progress	36,717,969	744,415	37,462,384	28,974,526
Preliminary Expenses	7,189,639	1,969,956	9,159,595	6,751,923
	43,907,608	**2,714,370**	**46,621,978**	35,726,449
Income				
Work in Progress	36,780,830	330,160	37,110,991	29,253,970
Preliminary Expenses	4,930,381	1,364,551	6,294,931	4,324,431
	41,711,211	**1,694,711**	**43,405,922**	33,578,401
Net Expended				
Work in Progress	(62,861)	414,254	351,393	(279,444)
Preliminary Expenses	2,259,258	605,405	2,864,663	2,427,492
Net Over/(Under) Expenditure	**2,196,397**	**1,019,659**	**3,216,056**	2,148,048

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2025 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2025 €	Balance @ 31/12/2024 €
Long Term Mortgage Advances*	3,737,910	515,620	(188,516)	(14,902)	-	4,050,112	3,737,910
Tenant Purchases Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	79,551	-		-	-	79,551	79,551
	3,817,461	**515,620**	**(188,516)**	**(14,902)**	**-**	**4,129,663**	3,817,461
Recoupable Loan Advances						2,231,875	2,427,740
Housing Related Schemes						496,158	487,258
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						2,728,033	2,914,998
						6,857,696	6,732,458
Less: Amounts falling due within one year (Note 5)						(384,933)	(384,829)
Total Amounts falling due after more than one year						**6,472,763**	6,347,630

*** Includes HFA Agency Loans**

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2025 €	2024 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2025 €	2024 €
Government Debtors	5,936,288	3,670,850
Commercial Debtors	3,838,335	4,105,593
Non-Commercial Debtors	601,155	565,183
Development Levy Debtors	751,124	801,745
Other Services	49,710	55,696
Other Local Authorities	176,165	279,549
Revenue Commissioners	-	-
Other	1,188,121	675,033
Add: Amounts falling due within one year (Note 3)	384,933	384,829
Total Gross Debtors	**12,925,830**	10,538,476
Less: Provision for Doubtful Debts	(1,914,948)	(1,840,692)
Total Trade Debtors	**11,010,882**	8,697,784
Prepayments	210,550	177,331
	11,221,432	8,875,115

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2025 €	2024 €
Trade creditors	1,556,330	1,486,779
Grants	445,515	36,386
Revenue Commissioners	1,410,816	1,429,272
Other Local Authorities	3,096	-
Other Creditors	112,236	50,769
	3,527,993	3,003,206
Accruals	1,291,954	1,149,460
Deferred Income	681,647	617,708
Add: Amounts falling due within one year (Note 7)	1,445,651	1,486,831
	6,947,246	6,257,205

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2025	Balance @ 31/12/2024
	€	€	€	€	€
Balance @ 1/1/2025	22,295,462	-	57,828	22,353,290	17,798,069
Borrowings	515,620	-	-	515,620	5,561,540
Repayment of Principal	(907,159)	-	(57,828)	(964,987)	(1,006,319)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2025	**21,903,923**	-	-	**21,903,923**	22,353,290
Less: Amounts falling due within one year (Note 6)				1,445,651	**1,486,831**
Total Amounts falling due after more than one year				**20,458,272**	20,866,459

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2025	Balance @ 31/12/2024
	€	€	€	€	€
Mortgage loans*	3,371,694	-	-	3,371,694	2,977,132
Non-Mortgage loans					
Asset/Grants	16,235,832	-	-	16,235,832	16,870,680
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	2,231,874	-	-	2,231,874	2,427,739
Shared Ownership – Rented Equity	64,523	-	-	64,523	77,738
	21,903,923	-	-	**21,903,923**	22,353,290
Less: Amounts falling due within one year (Note 6)				1,445,651	1,486,831
Total Amounts falling due after more than one year				**20,458,272**	20,866,459

*** Includes HFA Agency Loans**

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2025 €	2024 €
Opening Balance at 1 January	3,405,993	3,310,484
Deposits received	166,009	95,510
Deposits repaid	(174,336)	-
Closing Balance at 31 December	**3,397,666**	3,405,993

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2025 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2025 €	Balance @ 31/12/2024 €
Grants	129,640,473	3,561,622	4,258,013	-	-	-	137,460,108	129,640,473
Loans	6,495,018	-	-	-	-	-	6,495,018	6,495,018
Revenue funded	1,494,208	-	-	-	-	-	1,494,208	1,494,208
Leases	-	-	-	-	-	-	-	-
Development Levies	1,112,557	-	-	-	-	-	1,112,557	1,112,557
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	11,214	-	-	-	-	-	11,214	11,214
Historical	738,338,692	-	-	-	-	-	738,338,692	738,338,692
Other	39,213,795	946,346	-	(287,573)	-	-	39,872,568	39,213,795
Total Gross Funding	**916,305,957**	**4,507,968**	**4,258,013**	**(287,573)**	**-**	**-**	**924,784,364**	916,305,957
Less: Amortised							(7,696,153)	(7,203,090)
Total *							**917,088,211**	909,102,867

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2025	Capital re-classification *	Expenditure	Income	Net Transfers	Balance @ 31/12/2025	Balance @ 31/12/2024
		€	€	€	€	€	€	€
Development Levies balances	(i)	5,175,624	-	396,136	698,246	(96,135)	5,381,600	5,175,624
Capital account balances including asset formation and enhancement	(ii)	(5,134,392)	(226,130)	17,704,855	17,259,404	923,954	(4,882,019)	(5,134,392)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		215,648	-	215,352	249,762	(40,175)	209,883	215,648
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(iv)	15,979,098	-	972,841	372,784	(99,570)	15,279,471	15,979,098
A. Net Capital Balances		**16,235,978**	**(226,130)**	**19,289,183**	**18,580,196**	**688,074**	**15,988,934**	16,235,978
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(16,857,269)	(17,492,117)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							**(16,857,269)**	(17,492,117)
Total Other Balances							**(868,335)**	(1,256,139)

***() Denotes Debit Balances**

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancment of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2025 €	2024 €
Net WIP & Preliminary Expenses (Note 2)	(3,216,056)	(2,148,048)
Net Capital Balances (Note 10)	15,988,934	16,235,978
Capital Balance Surplus/(Deficit) @ 31 December	**12,772,878**	14,087,930

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2025 €	2024 €
Opening Balance @ 1 January	14,087,930	12,621,134
Expenditure	32,306,058	31,412,558
Income		
- Grants	28,203,701	26,720,197
- Loans *	-	5,000,000
- Other	2,126,041	2,329,340
Total Income	**30,329,742**	34,049,537
Net Revenue Transfers	661,264	(1,170,182)
Closing Balance @ 31 December	**12,772,878**	14,087,930

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2025 Loan Annuity €	2025 Rented Equity €	2025 Total €	2024 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	4,050,112	79,551	4,129,663	3,817,461
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(3,371,694)	(64,523)	(3,436,217)	(3,054,871)
Surplus/(Deficit) in Funding @ 31st December	**678,418**	**15,028**	**693,446**	762,590

	€
NOTE: Cash on Hand relating to Redemptions and Relending	-

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2025 Plant & Machinery €	2025 Materials €	2025 Total €	2024 Total €
Expenditure	(831,917)	-	(831,917)	(812,428)
Charged to Jobs	930,043	-	930,043	799,875
	98,126	-	98,126	(12,553)
Transfers from/(to) Reserves	(98,607)	-	(98,607)	(82,476)
Surplus/(Deficit) for the Year	**(481)**	-	**(481)**	(95,029)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2025 Transfers from Reserves €	2025 Transfers to Reserves €	2025 €	2024 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(335,560)	(335,560)	(454,573)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	1,216,884	(1,878,148)	(661,264)	1,170,182
Surplus/(Deficit) for Year	**1,216,884**	**(2,213,708)**	**(996,824)**	715,609

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2025 €	2025 %	2024 €	2024 %
Grants & Subsidies	3	31,690,747	52%	32,495,992	54%
Contributions from other local authorities		977,402	2%	689,439	1%
Goods & Services	4	10,360,875	17%	9,442,493	16%
		43,029,024	**70%**	42,627,923	71%
Local Property Tax		10,745,778	17%	10,738,091	18%
Rates		7,699,815	13%	7,090,350	12%
Total Income		**61,474,617**	**100%**	60,456,364	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

In 2024, €1,087,321 of water services income was classified as Grants and Subsidies Income when it was Goods and Service Income. The 2024 comparatives have not been adjusted, and this is in line with the Accounting Code of Practice.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE					INCOME					NET
	Excluding Transfers 2025 €	Transfers 2025 €	Including Transfers 2025 €	Budget 2025 €	(Over)/Under Budget 2025 €	Excluding Transfers 2025 €	Transfers 2025 €	Including Transfers 2025 €	Budget 2025 €	Over/(Under) Budget 2025 €	(Over)/Under Budget 2025 €
Housing & Building	11,018,257	80,021	11,098,277	12,743,119	1,644,841	10,315,622	290,234	10,605,855	12,147,237	(1,541,382)	103,459
Roads Transportation & Safety	21,793,084	59,113	21,852,196	18,203,367	(3,648,829)	17,167,643	407,828	17,575,471	13,527,512	4,047,959	399,130
Water Services	3,058,297	38,338	3,096,635	3,246,838	150,203	2,326,688	-	2,326,688	2,922,862	(596,174)	(445,971)
Development Management	7,989,207	1,556,626	9,545,832	9,617,297	71,465	3,356,679	98,449	3,455,128	3,329,227	125,901	197,366
Environmental Services	7,888,037	63,093	7,951,129	7,024,353	(926,776)	3,274,827	185,570	3,460,397	3,405,402	54,995	(871,781)
Recreation & Amenity	4,034,463	241,451	4,275,913	4,554,668	278,755	322,099	53,693	375,791	416,707	(40,916)	237,839
Agriculture, Food and the Marine	567,062	3,451	570,513	497,783	(72,729)	196,262	-	196,262	80,183	116,079	43,350
Miscellaneous Services	4,127,619	171,617	4,299,237	4,232,110	(67,127)	6,069,205	181,111	6,250,315	5,850,619	399,697	332,570
Total Divisions	**60,476,025**	**2,213,709**	**62,689,733**	**60,119,536**	**(2,570,197)**	**43,029,024**	**1,216,884**	**44,245,908**	**41,679,749**	**2,566,159**	**(4,038)**
Local Property Tax	-	-	-	-	-	10,745,778	-	10,745,778	10,745,778	(0)	(0)
Rates	-	-	-	-	-	7,699,815	-	7,699,815	7,694,008	5,807	5,807
Dr/Cr Balance											-
(Deficit)/Surplus for Year	**60,476,025**	**2,213,709**	**62,689,733**	**60,119,536**	**(2,570,197)**	**61,474,617**	**1,216,884**	**62,691,501**	**60,119,535**	**2,571,966**	**1,769**

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2025 €
17. Net Cash Inflow/(Outflow) from Operating Activities	
Operating Surplus/(Deficit) for Year	1,768
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(2,346,318)
Increase/(Decrease) in Creditors Less than One Year	690,041
	(1,654,508)
18. Increase/(Decrease) in Reserve Balances	
Increase/(Decrease) in Development Levies balances	205,976
Increase/(Decrease) in Reserves created for specific purposes	(699,627)
	(493,652)
19. (Increase)/Decrease in Other Capital Balances	
(Increase)/Decrease in Capital account balances including asset formation and enhancement	252,373
(Increase)/Decrease in Voluntary Housing Balances	(5,765)
(Increase)/Decrease in Affordable Housing Balances	-
	246,608
20. Increase/(Decrease) in Loan Financing	
(Increase)/Decrease in Long Term Debtors	(125,133)
Increase/(Decrease) in Mortgage Loans	394,562
Increase/(Decrease) in Asset/Grant Loans	(634,848)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(195,866)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(13,215)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	41,180
Increase/(Decrease) in Other Creditors - Deferred Income	8,900
	(524,419)

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2025 €
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	634,848
(Increase)/Decrease in Reserves in Associated Companies	-
	634,848
22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	47,913
Increase/(Decrease) in Cash at Bank/Overdraft	(2,915,877)
Increase/(Decrease) in Cash in Transit	505
	(2,867,460)

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in the Annual Financial Statements.
The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2025

	2025 €	2024 €
Payroll Expenses		
Salary & Wages	19,936,210	18,461,857
Pensions (incl Gratuities)	4,151,868	4,168,587
Other costs	3,665,729	2,965,521
Total	**27,803,808**	**25,595,964**
Operational Expenses		
Purchase of Equipment	692,840	398,056
Repairs & Maintenance	294,258	277,278
Contract Payments	8,334,604	11,301,166
Agency services	808,831	869,192
Machinery Yard Charges incl Plant Hire	3,385,314	3,086,351
Purchase of Materials & Issues from Stores	3,164,465	3,285,157
Payment of Subsidies and Grants	5,313,309	6,355,747
Members Costs	55,410	65,229
Travelling & Subsistence Allowances	550,053	473,130
Consultancy & Professional Fees Payments	1,057,054	1,760,354
Energy / Utilities Costs	1,169,710	1,105,074
Other	2,022,554	2,031,847
Total	**27,348,402**	**31,008,581**
Administration Expenses		
Communication Expenses	431,260	360,248
Training	319,700	257,139
Printing & Stationery	215,296	106,512
Contributions to other Bodies	648,707	614,157
Other	945,086	855,190
Total	**2,560,049**	**2,193,245**
Establishment Expenses		
Rent & Rates	356,160	329,383
Other	393,009	372,695
Total	**749,169**	**702,078**
Financial Expenses	1,336,998	1,226,030
Miscellaneous Expenses	678,499	447,475
Total Expenditure	**60,476,025**	**61,173,374**

APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING

		EXPENDITURE	INCOME			
	DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	2,961,936	883,040	2,983,436	-	**3,866,476**
A02	Housing Assessment, Allocation and Transfer	280,774	43,000	4,850	-	**47,850**
A03	Housing Rent and Tenant Purchase Administration	133,797	-	2,251	-	**2,251**
A04	Housing Community Development Support	309,555	-	4,531	-	**4,531**
A05	Administration of Homeless Service	685,738	88,134	21,567	468,439	**578,140**
A06	Support to Housing Capital & Affordable Prog.	1,309,502	545,826	402,116	-	**947,941**
A07	RAS Programme	913,529	643,084	265,001	-	**908,085**
A08	Housing Loans	166,685	610	144,206	-	**144,816**
A09	Housing Grants	4,274,570	3,976,489	92,868	-	**4,069,358**
A11	Agency & Recoupable Services	3,664	-	-	-	-
A12	HAP Programme	58,527	36,407	-	-	**36,407**
A13	Cost Rental	-	-	-	-	-
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**11,098,277**	**6,216,590**	**3,920,827**	**468,439**	**10,605,855**
	Less Transfers to/from Reserves	80,021		290,234		**290,234**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**11,018,257**		**3,630,593**		**10,315,622**

SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

		EXPENDITURE	INCOME			
	DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	1,262,580	795,940	16,277	-	**812,217**
B02	NS Road - Maintenance and Improvement	-	-	-	-	-
B03	Regional Road - Maintenance and Improvement	5,567,299	4,981,525	31,724	-	**5,013,249**
B04	Local Road - Maintenance and Improvement	11,515,659	9,139,905	594,174	-	**9,734,079**
B05	Public Lighting	586,353	44,423	-	-	**44,423**
B06	Traffic Management Improvement	175,870	-	3,533	-	**3,533**
B07	Road Safety Engineering Improvement	597,495	524,912	3,103	-	**528,015**
B08	Road Safety Promotion/Education	28,399	-	237	-	**237**
B09	Maintenance & Management of Car Parking	84,422	-	44,925	-	**44,925**
B10	Support to Roads Capital Prog.	769,387	-	14,350	-	**14,350**
B11	Agency & Recoupable Services	1,264,732	-	1,380,444	-	**1,380,444**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**21,852,196**	**15,486,705**	**2,088,766**	-	**17,575,471**
	Less Transfers to/from Reserves	59,113		407,828		**407,828**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**21,793,084**		**1,680,938**		**17,167,643**

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

		EXPENDITURE	INCOME			
	DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	1,378,126	-	1,088,550	-	**1,088,550**
C02	Operation and Maintenance of Waste Water Treatme	684,401	-	584,178	-	**584,178**
C03	Collection of Water and Waste Water Charges	147,352	-	126,577	-	**126,577**
C04	Operation and Maintenance of Public Conveniences	5,661	-	-	-	-
C05	Admin of Group and Private Installations	342,263	138,213	13,233	-	**151,447**
C06	Support to Water Capital Programme	481,222	-	365,018	-	**365,018**
C07	Agency & Recoupable Services	6,776	-	7,587	-	**7,587**
C08	Local Authonty Water and Sanitary Services	50,834	-	3,332	-	**3,332**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**3,096,635**	**138,213**	**2,188,475**	-	**2,326,688**
	Less Transfers to/from Reserves	38,338		-		-
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**3,058,297**		**2,188,475**		**2,326,688**

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
	DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	590,900	-	78,617	-	**78,617**
D02	Development Management	935,878	96,359	168,401	-	**264,761**
D03	Enforcement	234,012	-	5,128	-	**5,128**
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	582,875	5,000	14,027	-	**19,027**
D06	Community and Enterprise Function	1,120,946	606,988	46,469	-	**653,457**
D07	Unfinished Housing Estates	200,554	-	7,990	-	**7,990**
D08	Building Control	121,448	-	2,506	-	**2,506**
D09	Economic Development and Promotion	5,151,258	1,640,962	411,023	-	**2,051,986**
D10	Property Management	1,798	-	6,950	-	**6,950**
D11	Heritage and Conservation Services	509,789	279,813	18,126	-	**297,939**
D12	Agency & Recoupable Services	96,376	-	66,768	-	**66,768**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**9,545,832**	**2,629,123**	**826,005**	-	**3,455,128**
	Less Transfers to/from Reserves	1,556,626		98,449		**98,449**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**7,989,207**		**727,556**		**3,356,679**

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
	DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	90,337	(5,066)	38,505	-	**33,439**
E02	Op & Mtce of Recovery & Recycling Facilities	303,870	-	75,310	-	**75,310**
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	50,592	-	1,578	-	**1,578**
E05	Litter Management	367,533	151,036	5,014	-	**156,050**
E06	Street Cleaning	31,737	-	617	-	**617**
E07	Waste Regulations, Monitoring and Enforcement	1,304,398	1,023,444	193,109	-	**1,216,553**
E08	Waste Management Planning	40,321	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	41,915	-	20,100	-	**20,100**
E10	Safety of Structures and Places	408,402	108,287	6,555	-	**114,842**
E11	Operation of Fire Service	4,293,484	1,338,679	73,472	98,148	**1,510,299**
E12	Fire Prevention	156,479	2,691	37,790	-	**40,481**
E13	Water Quality, Air and Noise Pollution	615,882	81,292	1,632	-	**82,924**
E14	Agency & Recoupable Services	38,337	-	803	-	**803**
E15	Climate Change and Flooding	207,845	-	207,402	-	**207,402**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**7,951,129**	**2,700,361**	**661,888**	**98,148**	**3,460,397**
	Less Transfers to/from Reserves	63,093		185,570		**185,570**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**7,888,037**		**476,318**		**3,274,827**

SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME			
	DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	276,681	-	17,533	-	**17,533**
F02	Operation of Library and Archival Service	1,903,485	17,557	88,855	-	**106,412**
F03	Op, Mtce & Imp of Outdoor Leisure Areas	809,168	-	35,653	-	**35,653**
F04	Community Sport and Recreational Development	384,515	-	13,537	-	**13,537**
F05	Operation of Arts Programme	899,021	164,000	34,169	2,987	**201,156**
F06	Agency & Recoupable Services	3,042	-	1,500	-	**1,500**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**4,275,913**	**181,557**	**191,248**	**2,987**	**375,791**
	Less Transfers to/from Reserves	241,451		53,693		**53,693**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**4,034,463**		**137,555**		**322,099**

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE

		EXPENDITURE	INCOME			
	DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	110,650	-	1,334	-	**1,334**
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	459,862	26,589	168,338	-	**194,928**
G05	Educational Support Services	-	-	-	-	-
G06	Agency & Recoupable Services	-	-	-	-	-
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**570,513**	**26,589**	**169,673**	-	**196,262**
	Less Transfers to/from Reserves	3,451		-		-
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**567,062**		**169,673**		**196,262**

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
	DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
H01	Profit/Loss Machinery Account	930,524	-	930,043	-	**930,043**
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Adminstration of Rates	724,103	-	7,771	-	**7,771**
H04	Franchise Costs	151,853	-	41,612	-	**41,612**
H05	Operation of Morgue and Coroner Expenses	131,689	-	3,283	-	**3,283**
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	1,867	-	1,375	-	**1,375**
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,384,075	-	5,901	-	**5,901**
H10	Motor Taxation	219,386	3,369	4,906	-	**8,275**
H11	Agency & Recoupable Services	755,739	4,308,240	535,986	407,828	**5,252,054**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**4,299,237**	**4,311,609**	**1,530,878**	**407,828**	**6,250,315**
	Less Transfers to/from Reserves	171,617		181,111		**181,111**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**4,127,619**		**1,349,767**		**6,069,205**
	TOTAL ALL DIVISIONS	**60,476,025**	**31,690,747**	**10,360,875**	**977,402**	**43,029,024**

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2025 €	2024 €
Department of Housing, Local Government and Heritage		
Housing and Building	6,215,142	5,272,335
Road Transport & Safety	-	96,766
Water Services	138,213	1,214,617
Development Management	306,582	274,034
Environmental Services	2,555,325	1,460,845
Recreation and Amenity	17,557	4,943
Agriculture, Food and the Marine	-	-
Miscellaneous Services	4,308,240	3,790,270
	13,541,060	12,113,810
Other Departments and Bodies		
TII Transport Infrastructure Ireland	15,486,705	15,732,888
Culture, Communications and Sport	164,000	59,050
National Transport Authority	-	-
Social Protection	-	1,833
Defence	108,287	102,418
Education and Youth	-	-
Library Council	-	-
Arts Council	-	-
Transport	-	-
Justice, Home Affairs and Migration	-	-
Agriculture, Food and the Marine	-	-
Enterprise, Tourism and Employment	1,327,512	3,340,523
Rural, Community Development and the Gaeltacht	76,801	144,684
Climate, Environment and Energy	(5,066)	(50,549)
Food and Safety Authority of Ireland	5,248	199,264
Other	986,202	852,069
	18,149,688	20,382,182
Total	**31,690,747**	**32,495,992**

APPENDIX 4
ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2025 €	2024 €
Rents from Houses	3,039,730	2,894,372
Housing Loans Interest & Charges	144,305	119,380
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	2,067,292	1,912,302
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	152,022	145,273
Parking Fines/Charges	44,656	44,480
Recreation & Amenity Activities	30,655	28,590
Agency Services	94,576	168,928
Pension Contributions	557,675	522,208
Property Rental & Leasing of Land	(5,046)	17,214
Landfill Charges	-	-
Fire Charges	96,500	102,993
NPPR	3,713	55,237
Misc. (Detail)	4,134,796	3,431,516
	10,360,875	9,442,493

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2025	2024
	€	€
EXPENDITURE		
Payment to Contractors	10,773,962	9,954,144
Puchase of Land	150,868	137,012
Purchase of Other Assets/Equipment	6,053,588	5,168,096
Professional & Consultancy Fees	3,943,413	5,103,094
Other	11,384,227	11,050,212
Total Expenditure (Net of Internal Transfers)	**32,306,058**	**31,412,558**
Transfers to Revenue	1,216,884	2,465,960
Total Expenditure (Incl Transfers) *	**33,522,942**	**33,878,519**
INCOME		
Grants and LPT	28,203,701	26,720,197
Non - Mortgage Loans	-	5,000,000
Other Income		
(a) Development Contributions	270,226	757,497
(b) Property Disposals		
- Land	42,320	500
- LA Housing	222,880	301,400
- Other property	-	-
(c) Purchase Tenant Annuities	-	-
(d) Car Parking	-	-
(e) Other	1,590,614	1,269,943
Total Income (Net of Internal Transfers)	**30,329,742**	**34,049,537**
Transfers from Revenue	1,878,148	1,295,778
Total Income (Incl Transfers) *	**32,207,890**	**35,345,315**
Surplus\(Deficit) for year	**(1,315,052)**	**1,466,796**
Balance (Debit)\Credit @ 1 January	**14,087,930**	**12,621,134**
Balance (Debit)\Credit @ 31 December	**12,772,878**	**14,087,930**

*** Excludes internal transfers, includes transfers to and from Revenue account**

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2025	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2025
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(331,394)	12,017,219	12,465,750	-	405,200	12,870,950	5,322	312,250	(47,867)	167,542
Road Transportation & Safety	(136,595)	3,326,527	2,864,463	-	34,422	2,898,885	91,246	34,422	5,811	(503,602)
Water Services	(220,732)	592,817	355,364	-	272,854	628,218	-	-	-	(185,330)
Development Management	2,250,655	9,391,534	7,747,363	-	420,326	8,167,689	1,516,384	85,243	(23,161)	2,434,990
Environmental Services	10,355	957,933	964,218	-	-	964,218	820	186,374	-	(168,914)
Recreation & Amenity	(2,821,480)	4,292,674	2,786,411	-	745,489	3,531,900	65,769	209,083	65,217	(3,660,351)
Agriculture, Food and the Marine	6,026	23,167	-	-	25,306	25,306	-	-	-	8,165
Miscellaneous Services	15,332,896	1,704,188	1,020,132	-	222,444	1,242,576	198,607	389,513	-	14,680,378
TOTAL	14,087,930	32,306,058	28,203,701	-	2,126,041	30,329,742	1,878,148	1,216,884	0	12,772,878

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2025

A Debtor type	B Incoming arrears @ 1/1/2025	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2025 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	3,358,895	7,699,815	297,836	353,393	-	10,407,481	7,276,537	3,130,944	1,461,698	81%
Rents & Annuities	42,071	3,063,099	-	8,064	-	3,097,106	3,029,862	67,245	-	98%
Housing Loans	41,554	339,701	-	-	-	381,254	359,740	21,515	-	94%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Leitrim Arts Development Limited	25%	Associate	259230	210530	625008	615911	48700	N	31/12/2024
Leitrim Heritage Centre	20%	Associate	77130	34952	48125	44387	42178	N	31/12/2024
Leitrim Tourism Limited	100%	Subsidary	21260	3734	28460	31872	17526	N	31/12/2024
Leitrim Leisure Limited	100%	Subsidary	40784	40783	1867	1867	1	N	31/12/2024
Leitrim Economic Growth and Capital Dev	100%	Subsidary	281625	337019	643829	783390	-55394	N	31/12/2024