

**AUDITED**

**ANNUAL FINANCIAL STATEMENT**

**Leitrim County Council**

**For the year ended 31st December 2024**

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# Leitrim County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2024

#### Financial Review of Expenditure 2024

The Annual Financial Statements (AFS) of Leitrim County Council detail the financial performance of the Local Authority for the year ending 31st December 2024. The AFS is prepared in compliance with the statutory requirements governing the production of financial statements for Local Authorities as prescribed by the Minister for Department of Housing, Local Government and Heritage.

The AFS is subject to audit by the Local Government Audit Service, pursuant to their statutory powers to provide an independent opinion on whether the financial statements provide a fair representation of the financial position of the Local Authority.

Leitrim County Council received a Local Property Tax allocation of **€10,738,091** for 2024. In November 2023, Leitrim County Council adopted an Annual Budget expenditure of **€52,591,120** for 2024. As in previous years, any increase in spend outside of the adopted budget could only be accommodated where matching increased funding was sourced.

Leitrim County Council has continued to implement a programme of monitoring and review of expenditure to ensure that budgetary limits are not exceeded. The effect of such tight budgetary management and control has resulted in a deficit of **€1,401** in 2024, thereby increasing the cumulative revenue deficit to **€253,366**.

Total revenue expenditure by Leitrim County Council in 2024 was **€61,173,374**.

# Leitrim County Council

## Certificate of Chief Executive & Head of Finance for the year ended

**31 December 2024**

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
  - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Leitrim County Council for the year ended 31 December 2024, as set out on pages 1 to 38, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



Chief Executive



Head of Finance

Date 16/10/25

Date 16/10/25

# Leitrim County Council

## Independent Auditor's Opinion to the Members of Leitrim County Council

I have audited the annual financial statement of Leitrim County Council for the year ended 31 December 2024 as set out on pages 6 to 26, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

### Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Leitrim County Council at 31 December 2024 and its income and expenditure for the year then ended.

### Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Seamus Leonard  
Local Government Auditor  
16 October 2025

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2024. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

## 8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

## 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## **9. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **10. Development Debtors & Income**

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **15. Interest in Local Authority Companies**

The interest of Leitrim County Council in companies is listed in Appendix 8.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

## **17. Accounting for Expenditure**

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

## **FINANCIAL ACCOUNTS**

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)  
FOR YEAR ENDING 31st DECEMBER 2024**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

**Expenditure by Division**

Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
	2024 €	2024 €	2024 €	2023 €
Housing & Building	9,947,893	9,030,231	917,661	722,937
Roads Transportation & Safety	22,838,904	17,921,917	4,916,987	4,195,231
Water Services	3,478,715	3,236,019	242,695	183,918
Development Management	10,287,934	4,919,632	5,368,302	4,576,886
Environmental Services	5,694,049	1,909,539	3,784,510	3,638,510
Recreation & Amenity	3,889,366	227,654	3,661,712	3,378,292
Agriculture, Food and the Marine	582,630	265,945	316,684	303,933
Miscellaneous Services	4,453,883	5,116,985	(663,102)	(1,406,280)
<b>Total Expenditure/Income</b>	<b>15</b>	<b>61,173,374</b>	<b>42,627,923</b>	
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>			<b>18,545,450</b>	15,593,426
Rates			7,090,350	6,817,665
Local Property Tax			10,738,091	9,222,888
<b>Surplus/(Deficit) for Year before Transfers</b>	<b>16</b>		<b>(717,009)</b>	<b>447,127</b>
<b>Transfers from/(to) Reserves</b>	<b>14</b>		<b>715,609</b>	<b>(448,512)</b>
<b>Overall Surplus/(Deficit) for Year</b>			<b>(1,401)</b>	<b>(1,385)</b>
<b>General Reserve @ 1st January 2024</b>			<b>(251,966)</b>	<b>(250,581)</b>
<b>General Reserve @ 31st December 2024</b>			<b>(253,367)</b>	<b>(251,966)</b>

**STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2024**

	Notes	2024 €	2023 €
<b>Fixed Assets</b>	1		
Operational		163,295,876	152,965,208
Infrastructural		737,022,381	736,601,366
Community		7,098,935	6,951,922
Non-Operational		1,685,673	1,263,730
		<b>909,102,867</b>	<b>897,782,226</b>
<b>Work in Progress and Preliminary Expenses</b>	2	35,726,449	16,134,196
<b>Long Term Debtors</b>	3	6,347,630	6,152,128
<b>Current Assets</b>			
Stocks	4	-	-
Trade Debtors & Prepayments	5	8,875,115	7,455,824
Bank Investments		2,836,549	2,787,194
Cash at Bank		9,299,460	7,964,672
Cash in Transit		608	1,105
		<b>21,011,732</b>	<b>18,208,795</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	6,257,205	4,880,431
Finance Leases		-	-
		<b>6,257,205</b>	<b>4,880,431</b>
<b>Net Current Assets / (Liabilities)</b>		<b>14,754,527</b>	<b>13,328,365</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	20,866,459	16,496,653
Finance Leases		-	-
Refundable deposits	8	3,405,993	3,310,484
Other		487,258	478,357
		<b>24,759,709</b>	<b>20,285,494</b>
<b>Net Assets</b>		<b>941,171,763</b>	<b>913,111,420</b>
<b>Represented by</b>			
Capitalisation Account	9	909,102,867	897,782,226
Income WIP	2	33,578,401	18,166,231
General Revenue Reserve		(253,367)	(251,966)
Other Specific Reserves		-	-
Other Balances	10	(1,256,139)	(2,585,071)
99999 ERROR Account		0	0
<b>Total Reserves</b>		<b>941,171,763</b>	<b>913,111,420</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2024**

	Note	2024 €	2024 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		(43,917)
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		11,320,641	
Increase/(Decrease) in WIP/Preliminary Funding		15,412,170	
Increase/(Decrease) in Reserves Balances	18	5,467,653	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			<u>32,200,463</u>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(11,320,641)	
(Increase)/Decrease in WIP/Preliminary Funding		(19,592,253)	
(Increase)/Decrease in Other Capital Balances	19	179,227	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			<u>(30,733,667)</u>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	4,183,204	
(Increase)/Decrease in Reserve Financing	21	(4,317,947)	
Net Inflow/(Outflow) from Financing Activities			<u>(134,743)</u>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>95,510</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><b>1,383,646</b></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2024	4,544,593	6,506,793	100,691,138	51,304,531	5,111,479	1,464,288	599,533	734,870,692	-	905,093,046
<b>Additions</b>										
- Purchased	421,717	309,713	6,442,789	1,712,625	395,505	-	-	-	-	9,282,350
- Transfers WIP	-	231,995	2,440,035	-	-	193,690	-	-	-	2,865,720
Disposals\Statutory Transfers	-	-	(393,372)	-	(541,787)	-	-	-	-	(935,159)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2024	<b>4,966,310</b>	<b>7,048,500</b>	<b>109,180,590</b>	<b>53,017,156</b>	<b>4,965,198</b>	<b>1,657,978</b>	<b>599,533</b>	<b>734,870,692</b>	-	<b>916,305,957</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2024	-	2,064,475	-	-	3,854,605	1,391,740	-	-	-	7,310,820
Provision for Year	-	127,768	-	-	235,371	70,918	-	-	-	434,057
Disposals\Statutory Transfers	-	-	-	-	(541,787)	-	-	-	-	(541,787)
Accumulated Depreciation @ 31/12/2024	-	<b>2,192,244</b>	-	-	<b>3,548,189</b>	<b>1,462,658</b>	-	-	-	<b>7,203,090</b>
Net Book Value @ 31/12/2024	<b>4,966,310</b>	<b>4,856,257</b>	<b>109,180,590</b>	<b>53,017,156</b>	<b>1,417,009</b>	<b>195,320</b>	<b>599,533</b>	<b>734,870,692</b>	-	<b>909,102,867</b>
Net Book Value @ 31/12/2023	4,544,593	4,442,317	100,691,138	51,304,531	1,256,875	72,548	599,533	734,870,692	-	897,782,226
<b>Net Book Value by Category</b>										
Operational	2,317,810	245,827	108,989,157	49,738,454	1,417,009	37,269	-	550,350	-	163,295,876
Infrastructural	680,201	726,818	59,477	1,080,592	-	154,952	-	734,320,342	-	737,022,381
Community	414,582	3,883,612	-	2,198,109	-	3,100	599,533	-	-	7,098,935
Non-Operational	1,553,717	-	131,956	-	-	-	-	-	-	1,685,673
Net Book Value @ 31/12/2024	<b>4,966,310</b>	<b>4,856,257</b>	<b>109,180,590</b>	<b>53,017,156</b>	<b>1,417,009</b>	<b>195,320</b>	<b>599,533</b>	<b>734,870,692</b>	-	<b>909,102,867</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2024 €	Unfunded 2024 €	Total 2024 €	Total 2023 €
<b>Expenditure</b>				
Work in Progress	28,230,111	744,415	28,974,526	6,145,507
Preliminary Expenses	6,237,389	514,533	6,751,923	9,988,688
	<b>34,467,501</b>	<b>1,258,948</b>	<b>35,726,449</b>	<b>16,134,196</b>
<b>Income</b>				
Work in Progress	28,933,810	320,160	29,253,970	10,640,442
Preliminary Expenses	4,107,316	217,115	4,324,431	7,525,790
	<b>33,041,126</b>	<b>537,275</b>	<b>33,578,401</b>	<b>18,166,231</b>
<b>Net Expended</b>				
Work in Progress	(703,699)	424,254	(279,444)	(4,494,934)
Preliminary Expenses	2,130,073	297,419	2,427,492	2,462,899
<b>Net Over/(Under) Expenditure</b>	<b>1,426,375</b>	<b>721,673</b>	<b>2,148,048</b>	<b>(2,032,036)</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2024 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Long Term Mortgage Advances*	3,360,573	561,540	(182,573)	(1,630)	-	3,737,910	3,360,573
Tenant Purchases Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	79,551	-	-	-	-	79,551	79,551
	<b>3,440,124</b>	<b>561,540</b>	<b>(182,573)</b>	<b>(1,630)</b>	<b>-</b>	<b>3,817,461</b>	<b>3,440,124</b>
Recoupable Loan Advances				2,427,740	2,616,731		
Housing Related Schemes				487,258	478,357		
Long-term Investments				-	-		
Cash				-	-		
Interest in associated companies				-	-		
Other				-	-		
				<b>2,914,998</b>	<b>3,095,088</b>		
				<b>6,732,458</b>	<b>6,535,212</b>		
Less: Amounts falling due within one year (Note 5)				(384,829)	(383,084)		
Total Amounts falling due after more than one year						<b>6,347,630</b>	<b>6,152,128</b>

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	2024 €	2023 €
Central Stores	-	-
Other Depots	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2024 €	2023 €
Government Debtors	3,670,850	3,336,967
Commercial Debtors	4,105,593	3,910,339
Non-Commercial Debtors	565,183	342,789
Development Levy Debtors	801,745	390,637
Other Services	55,696	51,015
Other Local Authorities	279,549	27,163
Revenue Commissioners	-	-
Other	675,033	473,791
Add: Amounts falling due within one year (Note 3)	384,829	383,084
<b>Total Gross Debtors</b>	<b>10,538,476</b>	8,915,785
Less: Provision for Doubtful Debts	(1,840,692)	(1,555,132)
<b>Total Trade Debtors</b>	<b>8,697,784</b>	7,360,653
Prepayments	177,331	95,171
	<b>8,875,115</b>	7,455,824

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2024 €	2023 €
Trade creditors	1,486,779	1,740,381
Grants	36,386	105,585
Revenue Commissioners	1,429,272	923,017
Other Local Authorities	-	17,365
Other Creditors	50,769	108,359
	<b>3,003,206</b>	<b>2,894,708</b>
Accruals	1,149,460	192,868
Deferred Income	617,708	491,440
Add: Amounts falling due within one year (Note 7)	1,486,831	1,301,415
	<b>6,257,205</b>	<b>4,880,431</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
<b>Balance @ 1/1/2024</b>	17,558,813	-	239,256	17,798,069	19,047,423
Borrowings	5,561,540	-	-	5,561,540	99,000
Repayment of Principal	(824,891)	-	(181,428)	(1,006,319)	(927,762)
Early Redemptions	-	-	-	-	(420,592)
Other Adjustments	-	-	-	-	-
<b>Balance @ 31/12/2024</b>	<b>22,295,462</b>	<b>-</b>	<b>57,828</b>	<b>22,353,290</b>	<b>17,798,069</b>
Less: Amounts falling due within one year (Note 6)				1,486,831	1,301,415
<b>Total Amounts falling due after more than one year</b>				<b>20,866,459</b>	<b>16,496,653</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
<b>Mortgage loans*</b>	2,977,132	-	-	2,977,132	2,538,603
<b>Non-Mortgage loans</b>	16,812,852	-	57,828	16,870,680	12,552,733
Asset/Grants	-	-	-	-	-
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	2,427,739	-	-	2,427,739	2,616,730
Shared Ownership – Rented Equity	77,738	-	-	77,738	90,003
	<b>22,295,462</b>	<b>-</b>	<b>57,828</b>	<b>22,353,290</b>	<b>17,798,069</b>
Less: Amounts falling due within one year (Note 6)				1,486,831	1,301,415
<b>Total Amounts falling due after more than one year</b>				<b>20,866,459</b>	<b>16,496,653</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2024	2023
	€	€
<b>Opening Balance at 1 January</b>	3,310,484	3,192,375
Deposits received	95,510	119,108
Deposits repaid	-	(1,000)
<b>Closing Balance at 31 December</b>	<b>3,405,993</b>	<b>3,310,484</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2024	Purchased	Transfers	Disposals\Statutory Transfers	Revaluations	Historical Cost Adj	Balance @ 31/12/2024	Balance @ 31/12/2023
	€	€	€	€	€	€	€	€
Grants	128,946,049	521,599	172,825	-	-	-	129,640,473	128,946,049
Loans	6,495,018	-	-	-	-	-	6,495,018	6,495,018
Revenue funded	1,494,208	-	-	-	-	-	1,494,208	1,494,208
Leases	-	-	-	-	-	-	-	-
Development Levies	1,112,557	-	-	-	-	-	1,112,557	1,112,557
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	11,214	-	-	-	-	-	11,214	11,214
Historical	738,338,692	-	-	-	-	-	738,338,692	738,338,692
Other	28,695,309	8,760,751	2,692,894	(935,159)	-	-	39,213,795	28,695,309
<b>Total Gross Funding</b>	<b>905,093,046</b>	<b>9,282,350</b>	<b>2,865,720</b>	<b>(935,159)</b>	-	-	<b>916,305,957</b>	905,093,046
<b>Less: Amortised</b>							<b>(7,203,090)</b>	(7,310,820)
<b>Total *</b>							<b>909,102,867</b>	897,782,226

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2024 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
<b>Development Levies balances</b>	(i)	4,752,711	-	274,371	757,497	(60,213)	5,175,624	4,752,711
<b>Capital account balances including asset formation and enhancement</b>	(ii)	(5,343,416)	4,156,336	26,906,797	23,852,086	(892,602)	(5,134,392)	(5,343,416)
<b>Voluntary &amp; Affordable Housing Balances</b> - Voluntary Housing - Affordable Housing	(iii)	245,445	-	119,697	89,900	-	215,648	245,445
<b>Reserves created for specific purposes</b>	(iv)	10,934,358	508,834	801,982	5,556,714	(218,827)	15,979,098	10,934,358
<b>A. Net Capital Balances</b>		<b>10,589,099</b>	<b>4,665,170</b>	<b>28,102,847</b>	<b>30,256,198</b>	<b>(1,171,642)</b>	<b>16,235,978</b>	<b>10,589,099</b>
<b>Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)</b>	(v)						(17,492,117)	(13,174,170)
Interest in Associated Companies	(vi)						-	-
<b>B. Non Capital Balances</b>							<b>(17,492,117)</b>	<b>(13,174,170)</b>
<b>Total Other Balances</b>							<b>(1,256,139)</b>	<b>(2,585,071)</b>

\*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2024	2023
	€	€
Net WIP & Preliminary Expenses (Note 2)	(2,148,048)	2,032,036
Net Capital Balances (Note 10)	16,235,978	10,589,099
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>14,087,930</b>	<b>12,621,134</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2024	2023
	€	€
<b>Opening Balance @ 1 January</b>	<b>12,621,134</b>	<b>14,684,309</b>
<b>Expenditure</b>	<b>31,412,558</b>	<b>32,961,863</b>
<b>Income</b>		
- Grants	26,720,197	28,317,982
- Loans	5,000,000	-
- Other	2,329,340	2,580,180
<b>Total Income</b>	<b>34,049,537</b>	<b>30,898,162</b>
Net Revenue Transfers	(1,170,182)	526
<b>Closing Balance @ 31 December</b>	<b>14,087,930</b>	<b>12,621,134</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2024	2024	2024	2023
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	3,737,910	79,551	3,817,461	3,440,124
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(2,977,132)	(77,738)	(3,054,871)	(2,628,606)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>760,777</b>	<b>1,812</b>	<b>762,590</b>	<b>811,518</b>

NOTE: Cash on Hand relating to Redemptions and Relending

€  
-

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2024	2024	2024	2023
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(812,428)	-	(812,428)	(772,557)
Charged to Jobs	799,875	-	799,875	840,596
	<b>(12,553)</b>	<b>-</b>	<b>(12,553)</b>	<b>68,039</b>
Transfers from/(to) Reserves	(82,476)	-	(82,476)	(104,998)
<b>Surplus/(Deficit) for the Year</b>	<b>(95,029)</b>	<b>-</b>	<b>(95,029)</b>	<b>(36,959)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2024 Transfers from Reserves €	2024 Transfers to Reserves €	2024 €	2023 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(454,573)	(454,573)	(447,985)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	2,465,960	(1,295,778)	1,170,182	(526)
<b>Surplus/(Deficit) for Year</b>	<b>2,465,960</b>	<b>(1,750,351)</b>	<b>715,609</b>	<b>(448,511)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Grants & Subsidies
Contributions from other local authorities
Goods & Services
Local Property Tax
Rates
<b>Total Income</b>

Appendix No	2024		2023	
	€	%	€	%
3	32,495,992	54%	28,040,643	51%
	689,439	1%	408,733	1%
4	9,442,493	16%	10,200,018	19%
	<b>42,627,923</b>	<b>71%</b>	38,649,394	71%
	10,738,091	18%	9,222,888	17%
	7,090,350	12%	6,817,665	12%
	<b>60,456,364</b>	<b>100%</b>	54,689,947	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outcome in respect of both expenditure and income:

	EXPENDITURE					NET (Over)/Under Budget 2024 €
	Excluding Transfers 2024 €	Transfers 2024 €	Including Transfers 2024 €	Budget 2024 €	(Over)/Under Budget 2024 €	
Housing & Building	9,947,893	23,111	9,971,004	7,902,729	(2,068,275)	(142,897)
Roads Transportation & Safety	22,838,904	17,270	22,856,174	17,502,847	(5,353,327)	11,353
Water Services	3,478,715	37,750	3,516,465	3,559,682	43,217	(80,418)
Development Management	10,287,934	1,199,920	11,487,855	8,682,282	(2,805,573)	(262,591)
Environmental Services	5,694,049	144,563	5,838,612	6,295,964	457,352	(309,343)
Recreation & Amenity	3,889,366	219,205	4,108,571	4,219,543	110,971	(43,466)
Agriculture, Food and the Marine	582,630	3,398	586,028	616,729	30,701	67,505
Miscellaneous Services	4,453,883	105,133	4,559,016	3,811,346	(747,670)	24,964
<b>Total Divisions</b>	<b>61,173,374</b>	<b>1,750,352</b>	<b>62,923,725</b>	<b>52,591,122</b>	<b>(10,332,604)</b>	<b>657,546</b>
Local Property Tax	-	-	-	-	-	(33,881)
Rates	-	-	-	-	-	(0)
Dr/Cr Balance						32,480
<b>(Deficit)/Surplus for Year</b>	<b>61,173,374</b>	<b>1,750,352</b>	<b>62,923,725</b>	<b>52,591,122</b>	<b>(10,332,604)</b>	<b>-</b>
						<b>(1,401)</b>

  

	INCOME					NET (Over)/Under Budget 2024 €
	Excluding Transfers 2024 €	Transfers 2024 €	Including Transfers 2024 €	Budget 2024 €	Over/(Under) Budget 2024 €	
9,030,231	327,864	9,358,096	7,432,718	1,925,378		
17,921,917	698,796	18,620,713	13,256,033	5,364,680		
3,236,019	-	3,236,019	3,359,654	(123,635)		
4,919,632	611,394	5,531,026	2,988,044	2,542,982		
1,909,539	205,082	2,114,620	2,881,315	(766,695)		
227,654	79,523	307,177	350,643	(43,466)		
265,945	-	265,945	271,683	(5,737)		
5,116,985	543,302	5,660,287	4,255,070	1,405,216		
<b>42,627,923</b>	<b>2,465,960</b>	<b>45,093,884</b>	<b>34,795,161</b>	<b>10,298,723</b>		
10,738,091	-	10,738,091	10,738,091	(0)		
7,090,350	-	7,090,350	7,057,870	32,480		
<b>60,456,364</b>	<b>2,465,960</b>	<b>62,922,325</b>	<b>52,591,122</b>	<b>10,331,203</b>		

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2024  
€

### 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	(1,401)
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(1,419,290)
Increase/(Decrease) in Creditors Less than One Year	<u>1,376,774</u>
	<u>(43,917)</u>

### 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	422,913
Increase/(Decrease) in Reserves created for specific purposes	<u>5,044,740</u>
	<u>5,467,653</u>

### 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	209,024
(Increase)/Decrease in Voluntary Housing Balances	(29,797)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>179,227</u>

### 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(195,501)
Increase/(Decrease) in Mortgage Loans	438,530
Increase/(Decrease) in Asset/Grant Loans	4,317,947
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(188,991)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(12,265)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(185,416)
Increase/(Decrease) in Other Creditors - Deferred Income	<u>8,900</u>
	<u>4,183,204</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2024  
€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(4,317,947)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u><u>(4,317,947)</u></u>

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	49,355
Increase/(Decrease) in Cash at Bank/Overdraft	1,334,788
Increase/(Decrease) in Cash in Transit	(497)
	<u><u>1,383,646</u></u>

## **NOTES TO AND FORMING PART OF THE ACCOUNTS**

### **23. Revenue Commissioners: Level 1 Compliance Intervention Letter**

In October 2022, 31 City and County Councils received a Level 1 Compliance Intervention letter regarding Relevant Contracts Tax (RCT) as per the Revenue Commissioners Compliance Intervention Framework.

Since then, the Local Authorities have worked with the Local Government Management Agency and external tax advisers to provide the requested information to Revenue and have conducted the required self-review of their RCT obligations for certain contracts.

The sector has completed its engagement with Revenue, and each local authority is now awaiting the final correspondence from the Revenue Commissioners.

### **24. Development Contribution Waiver Scheme**

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2024.

The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

### **25. Accounting for Increased Cost of Business Scheme (ICOB)**

As part of Budget 2024, the government signed off on a package of €257 million for the Increased Cost of Business (ICOB) grant as a vital measure for small and medium businesses.

Local authorities, funded through the Department of Enterprise, Trade and Employment, managed the rollout of the grant to qualifying businesses.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Enterprise, Trade and Employment.

## **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2024**

	2024 €	2023 €
<b>Payroll Expenses</b>		
Salary & Wages	18,461,857	17,296,797
Pensions (incl Gratuities)	4,168,587	3,314,234
Other costs	2,965,521	2,323,369
<b>Total</b>	<b>25,595,964</b>	<b>22,934,399</b>
<b>Operational Expenses</b>		
Purchase of Equipment	398,056	329,075
Repairs & Maintenance	277,278	283,350
Contract Payments	11,301,166	12,465,118
Agency services	869,192	867,994
Machinery Yard Charges incl Plant Hire	3,086,351	2,851,512
Purchase of Materials & Issues from Stores	3,285,157	3,352,616
Payment of Subsidies and Grants	6,355,747	2,185,560
Members Costs	65,229	88,503
Travelling & Subsistence Allowances	473,130	517,786
Consultancy & Professional Fees Payments	1,760,354	818,230
Energy / Utilities Costs	1,105,074	1,139,861
Other	2,031,847	1,968,865
<b>Total</b>	<b>31,008,581</b>	<b>26,868,470</b>
<b>Administration Expenses</b>		
Communication Expenses	360,248	364,837
Training	257,139	239,365
Printing & Stationery	106,512	128,020
Contributions to other Bodies	614,157	580,020
Other	855,190	910,085
<b>Total</b>	<b>2,193,245</b>	<b>2,222,328</b>
<b>Establishment Expenses</b>		
Rent & Rates	329,383	202,489
Other	372,695	357,046
<b>Total</b>	<b>702,078</b>	<b>559,535</b>
<b>Financial Expenses</b>		
	1,226,030	1,198,061
<b>Miscellaneous Expenses</b>		
	447,475	460,028
<b>Total Expenditure</b>	<b>61,173,374</b>	<b>54,242,820</b>

**APPENDIX 2**  
**SERVICE DIVISION A**  
**HOUSING and BUILDING**

DIVISION	EXPENDITURE	INCOME				
		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	3,388,365	1,354,566	2,849,661	-	4,204,228
A02	Housing Assessment, Allocation and Transfer	252,878	46,900	4,542	-	51,442
A03	Housing Rent and Tenant Purchase Administration	145,283	-	2,148	-	2,148
A04	Housing Community Development Support	445,646	-	4,243	-	4,243
A05	Administration of Homeless Service	572,388	45,270	15,603	413,551	474,423
A06	Support to Housing Capital & Affordable Prog.	1,233,418	467,789	275,410	-	743,199
A07	RAS Programme	811,005	621,523	223,864	-	845,387
A08	Housing Loans	134,771	-	120,767	-	120,767
A09	Housing Grants	2,926,619	2,674,990	175,973	-	2,850,963
A11	Agency & Recoupable Services	3,086	-	-	-	-
A12	HAP Programme	57,545	61,296	-	-	61,296
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>9,971,004</b>	<b>5,272,335</b>	<b>3,672,210</b>	<b>413,551</b>	<b>9,358,096</b>
Less Transfers to/from Reserves		23,111		327,864		327,864
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>9,947,893</b>		<b>3,344,345</b>		<b>9,030,231</b>

**SERVICE DIVISION B**  
**ROAD TRANSPORTATION and SAFETY**

DIVISION	EXPENDITURE	INCOME				
		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	2,663,058	2,220,761	15,242	-	2,236,003
B02	NS Road - Maintenance and Improvement	-	-	-	-	-
B03	Regional Road - Maintenance and Improvement	5,731,194	5,040,980	28,580	-	5,069,560
B04	Local Road - Maintenance and Improvement	11,135,215	8,107,071	1,404,305	-	9,511,376
B05	Public Lighting	618,412	44,423	85,593	-	130,016
B06	Traffic Management Improvement	168,598	-	3,120	-	3,120
B07	Road Safety Engineering Improvement	483,704	416,419	2,718	-	419,137
B08	Road Safety Promotion/Education	19,948	-	222	-	222
B09	Maintenance & Management of Car Parking	64,043	-	44,732	-	44,732
B10	Support to Roads Capital Prog.	666,505	-	12,498	-	12,498
B11	Agency & Recoupable Services	1,305,497	-	1,194,050	-	1,194,050
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>22,856,174</b>	<b>15,829,654</b>	<b>2,791,059</b>	<b>-</b>	<b>18,620,713</b>
Less Transfers to/from Reserves		17,270		698,796		698,796
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>22,838,904</b>		<b>2,092,264</b>		<b>17,921,917</b>

**APPENDIX 2**  
**SERVICE DIVISION C**  
**WATER SERVICES**

	EXPENDITURE	INCOME				
		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
DIVISION	€	€	€	€	€	€
C01 Operation and Maintenance of Water Supply	1,806,936	404,557	1,497,932	-	-	1,902,489
C02 Operation and Maintenance of Waste Water Treatment	826,542	280,462	504,359	-	-	784,821
C03 Collection of Water and Waste Water Charges	140,839	62,313	62,467	-	-	124,780
C04 Operation and Maintenance of Public Conveniences	15,905	-	-	-	-	-
C05 Admin of Group and Private Installations	256,888	127,296	8,016	-	-	135,312
C06 Support to Water Capital Programme	427,708	335,109	40,845	-	-	375,955
C07 Agency & Recoupable Services	5,706	4,878	(102,211)	-	-	(97,333)
C08 Local Authority Water and Sanitary Services	35,941	-	9,995	-	-	9,995
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>3,516,465</b>	<b>1,214,617</b>	<b>2,021,403</b>	-	-	<b>3,236,019</b>
Less Transfers to/from Reserves	37,750		-			-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>3,478,715</b>		<b>2,021,403</b>			<b>3,236,019</b>

**SERVICE DIVISION D**  
**DEVELOPMENT MANAGEMENT**

	EXPENDITURE	INCOME				
		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
DIVISION	€	€	€	€	€	€
D01 Forward Planning	652,878	-	8,813	-	-	8,813
D02 Development Management	938,685	64,682	158,959	-	-	223,641
D03 Enforcement	521,355	-	4,802	-	-	4,802
D04 Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-	-
D05 Tourism Development and Promotion	577,534	12,000	6,580	-	-	18,580
D06 Community and Enterprise Function	937,156	541,453	15,368	876	-	557,697
D07 Unfinished Housing Estates	600,509	-	430,876	-	-	430,876
D08 Building Control	339,251	-	2,597	-	-	2,597
D09 Economic Development and Promotion	6,329,273	3,622,031	261,446	1,882	-	3,885,358
D10 Property Management	1,514	-	9,214	-	-	9,214
D11 Heritage and Conservation Services	499,526	321,375	3,161	-	-	324,536
D12 Agency & Recoupable Services	90,174	-	64,911	-	-	64,911
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>11,487,855</b>	<b>4,561,540</b>	<b>966,728</b>	<b>2,758</b>	<b>5,531,026</b>	
Less Transfers to/from Reserves	1,199,920		611,394			611,394
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>10,287,934</b>		<b>355,334</b>			<b>4,919,632</b>

**APPENDIX 2**  
**SERVICE DIVISION E**  
**ENVIRONMENTAL SERVICES**

	EXPENDITURE	INCOME				
		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
DIVISION	€	€	€	€	€	€
E01 Operation, Maintenance and Aftercare of Landfill	188,539	33,137	121,151	-	-	154,288
E02 Op & Mtce of Recovery & Recycling Facilities	260,882	-	51,590	-	-	51,590
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-	-
E04 Provision of Waste to Collection Services	55,419	-	573	-	-	573
E05 Litter Management	299,007	107,615	4,132	-	-	111,747
E06 Street Cleaning	31,950	-	578	-	-	578
E07 Waste Regulations, Monitoring and Enforcement	1,034,013	774,764	131,582	-	-	906,346
E08 Waste Management Planning	43,980	-	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	38,346	-	15,850	-	-	15,850
E10 Safety of Structures and Places	456,249	102,418	5,764	-	-	108,182
E11 Operation of Fire Service	2,809,376	588,547	73,744	40,579	-	702,870
E12 Fire Prevention	107,280	1,768	41,560	-	-	43,328
E13 Water Quality, Air and Noise Pollution	406,410	3,964	14,120	-	-	18,084
E14 Agency & Recoupable Services	22,215	-	752	-	-	752
E15 Climate Change and Flooding	84,947	(83,686)	84,119	-	-	433
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>5,838,612</b>	<b>1,528,528</b>	<b>545,514</b>	<b>40,579</b>	<b>2,114,620</b>	
Less Transfers to/from Reserves	144,563		205,082			205,082
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>5,694,049</b>		<b>340,432</b>			<b>1,909,539</b>

**SERVICE DIVISION F**  
**RECREATION and AMENITY**

	EXPENDITURE	INCOME				
		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
DIVISION	€	€	€	€	€	€
F01 Operation and Maintenance of Leisure Facilities	239,130	-	8,050	-	-	8,050
F02 Operation of Library and Archival Service	1,936,956	28,725	80,794	-	-	109,519
F03 Op, Mtce & Imp of Outdoor Leisure Areas	759,193	16,216	42,076	-	-	58,291
F04 Community Sport and Recreational Development	319,460	-	12,676	-	-	12,676
F05 Operation of Arts Programme	837,771	46,000	58,340	800	-	105,140
F06 Agency & Recoupable Services	16,062	-	13,500	-	-	13,500
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,108,571</b>	<b>90,941</b>	<b>215,436</b>	<b>800</b>	<b>307,177</b>	
Less Transfers to/from Reserves	219,205		79,523			79,523
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>3,889,366</b>		<b>135,913</b>			<b>227,654</b>

**APPENDIX 2**  
**SERVICE DIVISION G**  
**AGRICULTURE, FOOD and THE MARINE**

	EXPENDITURE	INCOME			
		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
DIVISION	TOTAL	€	€	€	€
G01 Land Drainage Costs	96,049	-	1,249	-	1,249
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	489,979	199,264	65,432	-	264,696
G05 Educational Support Services	-	-	-	-	-
G06 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>586,028</b>	<b>199,264</b>	<b>66,681</b>	<b>-</b>	<b>265,945</b>
Less Transfers to/from Reserves	3,398		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>582,630</b>		<b>66,681</b>		<b>265,945</b>

**SERVICE DIVISION H**  
**MISCELLANEOUS SERVICES**

	EXPENDITURE	INCOME			
		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
DIVISION	TOTAL	€	€	€	€
H01 Profit/Loss Machinery Account	894,904	-	799,875	-	799,875
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	818,223	-	7,292	-	7,292
H04 Franchise Costs	240,794	33,230	11,232	-	44,462
H05 Operation of Morgue and Coroner Expenses	98,681	-	903	-	903
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	1,572	-	2,677	-	2,677
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	1,639,332	-	366,982	-	366,982
H10 Motor Taxation	232,708	7,010	4,594	-	11,604
H11 Agency & Recoupable Services	632,802	3,758,873	435,866	231,752	4,426,491
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,559,016</b>	<b>3,799,112</b>	<b>1,629,422</b>	<b>231,752</b>	<b>5,660,287</b>
Less Transfers to/from Reserves	105,133		543,302		543,302
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,453,883</b>		<b>1,086,120</b>		<b>5,116,985</b>
<b>TOTAL ALL DIVISIONS</b>	<b>61,173,374</b>	<b>32,495,992</b>	<b>9,442,493</b>	<b>689,439</b>	<b>42,627,923</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2024	2023
	€	€
<b>Department of Housing, Local Government and Heritage</b>		
Housing and Building	5,272,335	2,569,075
Road Transport & Safety	96,766	-
Water Services	1,214,617	170,846
Development Management	274,034	220,778
Environmental Services	1,460,845	686,806
Recreation and Amenity	4,943	-
Agriculture, Food and the Marine	-	-
Miscellaneous Services	3,790,270	3,254,123
	<b>12,113,810</b>	<b>6,901,628</b>
<b>Other Departments and Bodies</b>		
TII Transport Infrastructure Ireland	15,732,888	18,503,174
Tourism, Culture, Arts, Gaeltacht, Sport and Media	59,050	48,321
National Transport Authority	-	-
Social Protection	1,833	-
Defence	102,418	107,295
Education	-	-
Library Council	-	-
Arts Council	-	-
Transport	-	-
Justice	-	-
Agriculture, Food and the Marine	-	-
Enterprise, Trade and Employment	3,340,523	890,777
Rural and Community Development	144,684	100,000
Environment, Climate and Communications	(50,549)	193,099
Food and Safety Authority of Ireland	199,264	203,386
Other	852,069	1,092,962
	<b>20,382,182</b>	<b>21,139,015</b>
<b>Total</b>	<b>32,495,992</b>	<b>28,040,643</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2024	2023
	€	€
Rents from Houses	2,894,372	2,709,220
Housing Loans Interest & Charges	119,380	116,313
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	1,912,302	3,389,921
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	145,273	133,028
Parking Fines/Charges	44,480	48,697
Recreation & Amenity Activities	28,590	25,950
Agency Services	168,928	20,216
Pension Contributions	522,208	525,230
Property Rental & Leasing of Land	17,214	12,000
Landfill Charges	-	-
Fire Charges	102,993	132,829
NPPR	55,237	143,862
Misc. (Detail)	3,431,516	2,942,752
	<b>9,442,493</b>	<b>10,200,018</b>

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2024	2023
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	9,954,144	12,893,341
Purchase of Land	137,012	749,187
Purchase of Other Assets/Equipment	5,168,096	4,784,984
Professional & Consultancy Fees	5,103,094	4,607,783
Other	11,050,212	9,926,569
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>31,412,558</b>	<b>32,961,863</b>
Transfers to Revenue	2,465,960	1,058,776
<b>Total Expenditure (Incl Transfers) *</b>	<b>33,878,519</b>	<b>34,020,639</b>
<b>INCOME</b>		
Grants and LPT	26,720,197	28,317,982
Non - Mortgage Loans	5,000,000	-
<b>Other Income</b>		
(a) Development Contributions	757,497	342,413
(b) Property Disposals		
- Land	500	450,000
- LA Housing	301,400	339,456
- Other property	-	-
(c) Purchase Tenant Annuities	-	-
(d) Car Parking	-	-
(e) Other	1,269,943	1,448,311
<b>Total Income (Net of Internal Transfers)</b>	<b>34,049,537</b>	<b>30,898,162</b>
Transfers from Revenue	1,295,778	1,059,302
<b>Total Income (Incl Transfers) *</b>	<b>35,345,315</b>	<b>31,957,465</b>
<b>Surplus\Deficit) for year</b>	<b>1,466,796</b>	<b>(2,063,174)</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>12,621,134</b>	<b>14,684,309</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>14,087,930</b>	<b>12,621,134</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2024	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2024
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
Housing & Building	533,189	7,560,749	6,762,243	-	267,521	7,029,764	-	333,598	-	(331,394)
Road Transportation & Safety	286,643	4,800,646	4,538,729	-	75,102	4,613,831	-	266,376	27,953	(138,595)
Water Services	(194,621)	821,117	522,274	-	272,732	795,006	-	-	-	(220,732)
Development Management	1,496,207	10,281,959	9,298,699	-	1,250,193	10,548,892	1,163,104	611,394	(63,995)	2,250,855
Environmental Services	121,034	615,475	709,768	-	110	709,878	-	205,082	-	10,355
Recreation & Amenity	(2,151,777)	3,560,120	2,494,538	-	389,162	2,883,700	50,198	79,523	36,042	(2,821,480)
Agriculture, Food and the Marine	3,987	12,961	-	-	15,000	15,000	-	-	-	6,026
Miscellaneous Services	12,526,473	3,759,532	2,393,945	5,000,000	59,521	7,453,466	82,476	969,988	-	15,332,896
<b>TOTAL</b>	<b>12,621,134</b>	<b>31,412,558</b>	<b>26,720,197</b>	<b>5,000,000</b>	<b>2,329,340</b>	<b>34,049,537</b>	<b>1,295,778</b>	<b>2,465,960</b>	<b>0</b>	<b>14,087,930</b>

Note: Mortgage-related transactions are excluded

**APPENDIX 7**  
**Summary of Major Revenue Collections for 2024**

A Debtor type	B Incoming arrears @ 1/1/2024	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2024 =(G-H)	J Specific doubtful arrears*	K % Collected =(H)/(G-J)
Rates	€ 3,234,344	€ 7,090,349	€ 493,283	€ 44,617	€ 15,118	€ 9,771,676	€ 6,412,781	€ 3,358,895	€ 1,630,092	79%
Rents & Annuities	65,918	2,894,197	-	4,786	-	2,955,328	2,913,258	42,071	-	99%
Housing Loans	56,369	294,761	-	-	-	351,131	309,577	41,554	-	88%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

## APPENDIX 8

## **INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES**

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity: