

AUDITED

ANNUAL FINANCIAL STATEMENT

Leitrim County Council

For the year ended 31st December 2024

CONTENTS

AUDITED

	Page
Financial Review	3
Certificate of Chief Executive/Head of Finance	4
Audit Opinion	5
Statement of Accounting Policies	6-10
Financial Accounts	11
Statement of Comprehensive Income (Income & Expenditure Account)	12
Statement of Financial Position (Balance Sheet)	13
Statement of Funds Flow (Funds Flow Statement)	14
Notes on and forming part of the Accounts	15-26
Appendices	27
1 Analysis of Expenditure	28
2 Expenditure and Income by Division	29-32
3 Analysis of Income from Grants and Subsidies	33
4 Analysis of Income from Goods and Services	34
5 Summary of Capital Expenditure and Income	35
6 Capital Expenditure and Income by Division	36
7 Major Revenue Collections	37
8 Interest of Local Authorities in Companies	38

Leitrim County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2024

Financial Review of Expenditure 2024

The Annual Financial Statements (AFS) of Leitrim County Council detail the financial performance of the Local Authority for the year ending 31st December 2024. The AFS is prepared in compliance with the statutory requirements governing the production of financial statements for Local Authorities as prescribed by the Minister for Department of Housing, Local Government and Heritage.

The AFS is subject to audit by the Local Government Audit Service, pursuant to their statutory powers to provide an independent opinion on whether the financial statements provide a fair representation of the financial position of the Local Authority.

Leitrim County Council received a Local Property Tax allocation of **€10,738,091** for 2024. In November 2023, Leitrim County Council adopted an Annual Budget expenditure of **€52,591,120** for 2024. As in previous years, any increase in spend outside of the adopted budget could only be accommodated where matching increased funding was sourced.

Leitrim County Council has continued to implement a programme of monitoring and review of expenditure to ensure that budgetary limits are not exceeded. The effect of such tight budgetary management and control has resulted in a deficit of **€1,401** in 2024, thereby increasing the cumulative revenue deficit to **€253,366**.

Total revenue expenditure by Leitrim County Council in 2024 was **€61,173,374**.

Leitrim County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2024

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Leitrim County Council for the year ended 31 December 2024, as set out on pages 1 to 38, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



Chief Executive



Head of Finance

Date 16/10/25

Date 16/10/25

Leitrim County Council

Independent Auditor's Opinion to the Members of Leitrim County Council

I have audited the annual financial statement of Leitrim County Council for the year ended 31 December 2024 as set out on pages 6 to 26, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Leitrim County Council at 31 December 2024 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Seamus Leonard
Local Government Auditor
16 October 2025

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2024. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Leitrim County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2024

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2024 €	2024 €	2024 €	2023 €
Housing & Building		9,947,893	9,030,231	917,661	722,937
Roads Transportation & Safety		22,838,904	17,921,917	4,916,987	4,195,231
Water Services		3,478,715	3,236,019	242,695	183,918
Development Management		10,287,934	4,919,632	5,368,302	4,576,886
Environmental Services		5,694,049	1,909,539	3,784,510	3,638,510
Recreation & Amenity		3,889,366	227,654	3,661,712	3,378,292
Agriculture, Food and the Marine		582,630	265,945	316,684	303,933
Miscellaneous Services		4,453,883	5,116,985	(663,102)	(1,406,280)
Total Expenditure/Income	15	61,173,374	42,627,923		
Net cost of Divisions to be funded from Rates & Local Property Tax				18,545,450	15,593,426
Rates				7,090,350	6,817,665
Local Property Tax				10,738,091	9,222,888
Surplus/(Deficit) for Year before Transfers	16			(717,009)	447,127
Transfers from/(to) Reserves	14			715,609	(448,512)
Overall Surplus/(Deficit) for Year				(1,401)	(1,385)
General Reserve @ 1st January 2024				(251,966)	(250,581)
General Reserve @ 31st December 2024				(253,367)	(251,966)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2024

	Notes	2024 €	2023 €
Fixed Assets	1		
Operational		163,295,876	152,965,208
Infrastructural		737,022,381	736,601,366
Community		7,098,935	6,951,922
Non-Operational		1,685,673	1,263,730
		909,102,867	897,782,226
Work in Progress and Preliminary Expenses	2	35,726,449	16,134,196
Long Term Debtors	3	6,347,630	6,152,128
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	8,875,115	7,455,824
Bank Investments		2,836,549	2,787,194
Cash at Bank		9,299,460	7,964,672
Cash in Transit		608	1,105
		21,011,732	18,208,795
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	6,257,205	4,880,431
Finance Leases		-	-
		6,257,205	4,880,431
Net Current Assets / (Liabilities)		14,754,527	13,328,365
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	20,866,459	16,496,653
Finance Leases		-	-
Refundable deposits	8	3,405,993	3,310,484
Other		487,258	478,357
		24,759,709	20,285,494
Net Assets		941,171,763	913,111,420
Represented by			
Capitalisation Account	9	909,102,867	897,782,226
Income WIP	2	33,578,401	18,166,231
General Revenue Reserve		(253,367)	(251,966)
Other Specific Reserves		-	-
Other Balances	10	(1,256,139)	(2,585,071)
99999 ERROR Account		0	0
Total Reserves		941,171,763	913,111,420

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2024

	Note	2024 €	2024 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(43,917)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		11,320,641	
Increase/(Decrease) in WIP/Preliminary Funding		15,412,170	
Increase/(Decrease) in Reserves Balances	18	<u>5,467,653</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			32,200,463
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(11,320,641)	
(Increase)/Decrease in WIP/Preliminary Funding		(19,592,253)	
(Increase)/Decrease in Other Capital Balances	19	<u>179,227</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(30,733,667)
Financing			
Increase/(Decrease) in Loan Financing	20	4,183,204	
(Increase)/Decrease in Reserve Financing	21	<u>(4,317,947)</u>	
Net Inflow/(Outflow) from Financing Activities			(134,743)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			95,510
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u>1,383,646</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2024	4,544,593	6,506,793	100,691,138	51,304,531	5,111,479	1,464,288	599,533	734,870,692	-	905,093,046
Additions										
- Purchased	421,717	309,713	6,442,789	1,712,625	395,505	-	-	-	-	9,282,350
- Transfers WIP	-	231,995	2,440,035	-	-	193,690	-	-	-	2,865,720
Disposals\Statutory Transfers	-	-	(393,372)	-	(541,787)	-	-	-	-	(935,159)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2024	4,966,310	7,048,500	109,180,590	53,017,156	4,965,198	1,657,978	599,533	734,870,692	-	916,305,957
Depreciation										
Depreciation @ 1/1/2024	-	2,064,475	-	-	3,854,605	1,391,740	-	-	-	7,310,820
Provision for Year	-	127,768	-	-	235,371	70,918	-	-	-	434,057
Disposals\Statutory Transfers	-	-	-	-	(541,787)	-	-	-	-	(541,787)
Accumulated Depreciation @ 31/12/2024	-	2,192,244	-	-	3,548,189	1,462,658	-	-	-	7,203,090
Net Book Value @ 31/12/2024	4,966,310	4,856,257	109,180,590	53,017,156	1,417,009	195,320	599,533	734,870,692	-	909,102,867
Net Book Value @ 31/12/2023	4,544,593	4,442,317	100,691,138	51,304,531	1,256,875	72,548	599,533	734,870,692	-	897,782,226
Net Book Value by Category										
Operational	2,317,810	245,827	108,989,157	49,738,454	1,417,009	37,269	-	550,350	-	163,295,876
Infrastructural	680,201	726,818	59,477	1,080,592	-	154,952	-	734,320,342	-	737,022,381
Community	414,582	3,883,612	-	2,198,109	-	3,100	599,533	-	-	7,098,935
Non-Operational	1,553,717	-	131,956	-	-	-	-	-	-	1,685,673
Net Book Value @ 31/12/2024	4,966,310	4,856,257	109,180,590	53,017,156	1,417,009	195,320	599,533	734,870,692	-	909,102,867

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2024 €	Unfunded 2024 €	Total 2024 €	Total 2023 €
Expenditure				
Work in Progress	28,230,111	744,415	28,974,526	6,145,507
Preliminary Expenses	6,237,389	514,533	6,751,923	9,988,688
	34,467,501	1,258,948	35,726,449	16,134,196
Income				
Work in Progress	28,933,810	320,160	29,253,970	10,640,442
Preliminary Expenses	4,107,316	217,115	4,324,431	7,525,790
	33,041,126	537,275	33,578,401	18,166,231
Net Expended				
Work in Progress	(703,699)	424,254	(279,444)	(4,494,934)
Preliminary Expenses	2,130,073	297,419	2,427,492	2,462,899
Net Over/(Under) Expenditure	1,426,375	721,673	2,148,048	(2,032,036)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2024 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Long Term Mortgage Advances*	3,360,573	561,540	(182,573)	(1,630)	-	3,737,910	3,360,573
Tenant Purchases Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	79,551	-	-	-	-	79,551	79,551
	3,440,124	561,540	(182,573)	(1,630)	-	3,817,461	3,440,124
Recoupable Loan Advances						2,427,740	2,616,731
Housing Related Schemes						487,258	478,357
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						2,914,998	3,095,088
						6,732,458	6,535,212
Less: Amounts falling due within one year (Note 5)						(384,829)	(383,084)
Total Amounts falling due after more than one year						6,347,630	6,152,128

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2024 €	2023 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2024 €	2023 €
Government Debtors	3,670,850	3,336,967
Commercial Debtors	4,105,593	3,910,339
Non-Commercial Debtors	565,183	342,789
Development Levy Debtors	801,745	390,637
Other Services	55,696	51,015
Other Local Authorities	279,549	27,163
Revenue Commissioners	-	-
Other	675,033	473,791
Add: Amounts falling due within one year (Note 3)	384,829	383,084
Total Gross Debtors	10,538,476	8,915,785
Less: Provision for Doubtful Debts	(1,840,692)	(1,555,132)
Total Trade Debtors	8,697,784	7,360,653
Prepayments	177,331	95,171
	8,875,115	7,455,824

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2024 €	2023 €
Trade creditors	1,486,779	1,740,381
Grants	36,386	105,585
Revenue Commissioners	1,429,272	923,017
Other Local Authorities	-	17,365
Other Creditors	50,769	108,359
	3,003,206	2,894,708
Accruals	1,149,460	192,868
Deferred Income	617,708	491,440
Add: Amounts falling due within one year (Note 7)	1,486,831	1,301,415
	6,257,205	4,880,431

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Balance @ 1/1/2024	17,558,813	-	239,256	17,798,069	19,047,423
Borrowings	5,561,540	-	-	5,561,540	99,000
Repayment of Principal	(824,891)	-	(181,428)	(1,006,319)	(927,762)
Early Redemptions	-	-	-	-	(420,592)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2024	22,295,462	-	57,828	22,353,290	17,798,069
Less: Amounts falling due within one year (Note 6)				1,486,831	1,301,415
Total Amounts falling due after more than one year				20,866,459	16,496,653

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Mortgage loans*	2,977,132	-	-	2,977,132	2,538,603
Non-Mortgage loans					
Asset/Grants	16,812,852	-	57,828	16,870,680	12,552,733
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	2,427,739	-	-	2,427,739	2,616,730
Shared Ownership – Rented Equity	77,738	-	-	77,738	90,003
	22,295,462	-	57,828	22,353,290	17,798,069
Less: Amounts falling due within one year (Note 6)				1,486,831	1,301,415
Total Amounts falling due after more than one year				20,866,459	16,496,653

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2024 €	2023 €
Opening Balance at 1 January	3,310,484	3,192,375
Deposits received	95,510	119,108
Deposits repaid	-	(1,000)
Closing Balance at 31 December	3,405,993	3,310,484

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2024 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Grants	128,946,049	521,599	172,825	-	-	-	129,640,473	128,946,049
Loans	6,495,018	-	-	-	-	-	6,495,018	6,495,018
Revenue funded	1,494,208	-	-	-	-	-	1,494,208	1,494,208
Leases	-	-	-	-	-	-	-	-
Development Levies	1,112,557	-	-	-	-	-	1,112,557	1,112,557
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	11,214	-	-	-	-	-	11,214	11,214
Historical	738,338,692	-	-	-	-	-	738,338,692	738,338,692
Other	28,695,309	8,760,751	2,692,894	(935,159)	-	-	39,213,795	28,695,309
Total Gross Funding	905,093,046	9,282,350	2,865,720	(935,159)	-	-	916,305,957	905,093,046
Less: Amortised							(7,203,090)	(7,310,820)
Total *							909,102,867	897,782,226

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2024 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Development Levies balances	(i)	4,752,711	-	274,371	757,497	(60,213)	5,175,624	4,752,711
Capital account balances including asset formation and enhancement	(ii)	(5,343,416)	4,156,336	26,906,797	23,852,086	(892,602)	(5,134,392)	(5,343,416)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		245,445	-	119,697	89,900	-	215,648	245,445
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(iv)	10,934,358	508,834	801,982	5,556,714	(218,827)	15,979,098	10,934,358
A. Net Capital Balances		10,589,099	4,665,170	28,102,847	30,256,198	(1,171,642)	16,235,978	10,589,099
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(17,492,117)	(13,174,170)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(17,492,117)	(13,174,170)
Total Other Balances							(1,256,139)	(2,585,071)

***() Denotes Debit Balances**

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2024 €	2023 €
Net WIP & Preliminary Expenses (Note 2)	(2,148,048)	2,032,036
Net Capital Balances (Note 10)	16,235,978	10,589,099
Capital Balance Surplus/(Deficit) @ 31 December	14,087,930	12,621,134

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2024 €	2023 €
Opening Balance @ 1 January	12,621,134	14,684,309
Expenditure	31,412,558	32,961,863
Income		
- Grants	26,720,197	28,317,982
- Loans	5,000,000	-
- Other	2,329,340	2,580,180
Total Income	34,049,537	30,898,162
Net Revenue Transfers	(1,170,182)	526
Closing Balance @ 31 December	14,087,930	12,621,134

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2024 Loan Annuity €	2024 Rented Equity €	2024 Total €	2023 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	3,737,910	79,551	3,817,461	3,440,124
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(2,977,132)	(77,738)	(3,054,871)	(2,628,606)
Surplus/(Deficit) in Funding @ 31st December	760,777	1,812	762,590	811,518

NOTE: Cash on Hand relating to Redemptions and Relending

€

-

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2024 Plant & Machinery €	2024 Materials €	2024 Total €	2023 Total €
Expenditure	(812,428)	-	(812,428)	(772,557)
Charged to Jobs	799,875	-	799,875	840,596
	(12,553)	-	(12,553)	68,039
Transfers from/(to) Reserves	(82,476)	-	(82,476)	(104,998)
Surplus/(Deficit) for the Year	(95,029)	-	(95,029)	(36,959)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2024 Transfers from Reserves €	2024 Transfers to Reserves €	2024 €	2023 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(454,573)	(454,573)	(447,985)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	2,465,960	(1,295,778)	1,170,182	(526)
Surplus/(Deficit) for Year	2,465,960	(1,750,351)	715,609	(448,511)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2024		2023	
		€	%	€	%
Grants & Subsidies	3	32,495,992	54%	28,040,643	51%
Contributions from other local authorities		689,439	1%	408,733	1%
Goods & Services	4	9,442,493	16%	10,200,018	19%
		42,627,923	71%	38,649,394	71%
Local Property Tax		10,738,091	18%	9,222,888	17%
Rates		7,090,350	12%	6,817,665	12%
Total Income		60,456,364	100%	54,689,947	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers 2024 €	Transfers 2024 €	Including Transfers 2024 €	Budget 2024 €	(Over)/Under Budget 2024 €
Housing & Building	9,947,893	23,111	9,971,004	7,902,729	(2,068,275)
Roads Transportation & Safety	22,838,904	17,270	22,856,174	17,502,847	(5,353,327)
Water Services	3,478,715	37,750	3,516,465	3,559,682	43,217
Development Management	10,287,934	1,199,920	11,487,855	8,682,282	(2,805,573)
Environmental Services	5,694,049	144,563	5,838,612	6,295,964	457,352
Recreation & Amenity	3,889,366	219,205	4,108,571	4,219,543	110,971
Agriculture, Food and the Marine	582,630	3,398	586,028	616,729	30,701
Miscellaneous Services	4,453,883	105,133	4,559,016	3,811,346	(747,670)
Total Divisions	61,173,374	1,750,352	62,923,725	52,591,122	(10,332,604)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	61,173,374	1,750,352	62,923,725	52,591,122	(10,332,604)

	INCOME					NET
	Excluding Transfers 2024 €	Transfers 2024 €	Including Transfers 2024 €	Budget 2024 €	Over/(Under) Budget 2024 €	(Over)/Under Budget 2024 €
	9,030,231	327,864	9,358,096	7,432,718	1,925,378	(142,897)
	17,921,917	698,796	18,620,713	13,256,033	5,364,680	11,353
	3,236,019	-	3,236,019	3,359,654	(123,635)	(80,418)
	4,919,632	611,394	5,531,026	2,988,044	2,542,982	(262,591)
	1,909,539	205,082	2,114,620	2,881,315	(766,695)	(309,343)
	227,654	79,523	307,177	350,643	(43,466)	67,505
	265,945	-	265,945	271,683	(5,737)	24,964
	5,116,985	543,302	5,660,287	4,255,070	1,405,216	657,546
	42,627,923	2,465,960	45,093,884	34,795,161	10,298,723	(33,881)
	10,738,091	-	10,738,091	10,738,091	(0)	(0)
	7,090,350	-	7,090,350	7,057,870	32,480	32,480
	-	-	-	-	-	-
	60,456,364	2,465,960	62,922,325	52,591,122	10,331,203	(1,401)

NOTES TO AND FORMING PART OF THE ACCOUNTS

2024

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	(1,401)
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(1,419,290)
Increase/(Decrease) in Creditors Less than One Year	1,376,774
	<u>(43,917)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	422,913
Increase/(Decrease) in Reserves created for specific purposes	5,044,740
	<u>5,467,653</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	209,024
(Increase)/Decrease in Voluntary Housing Balances	(29,797)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>179,227</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(195,501)
Increase/(Decrease) in Mortgage Loans	438,530
Increase/(Decrease) in Asset/Grant Loans	4,317,947
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(188,991)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(12,265)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(185,416)
Increase/(Decrease) in Other Creditors - Deferred Income	8,900
	<u>4,183,204</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2024
€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(4,317,947)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(4,317,947)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	49,355
Increase/(Decrease) in Cash at Bank/Overdraft	1,334,788
Increase/(Decrease) in Cash in Transit	(497)
	<u>1,383,646</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Revenue Commissioners: Level 1 Compliance Intervention Letter

In October 2022, 31 City and County Councils received a Level 1 Compliance Intervention letter regarding Relevant Contracts Tax (RCT) as per the Revenue Commissioners Compliance Intervention Framework.

Since then, the Local Authorities have worked with the Local Government Management Agency and external tax advisers to provide the requested information to Revenue and have conducted the required self-review of their RCT obligations for certain contracts.

The sector has completed its engagement with Revenue, and each local authority is now awaiting the final correspondence from the Revenue Commissioners.

24. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2024.

The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

25. Accounting for Increased Cost of Business Scheme (ICOB)

As part of Budget 2024, the government signed off on a package of €257 million for the Increased Cost of Business (ICOB) grant as a vital measure for small and medium businesses.

Local authorities, funded through the Department of Enterprise, Trade and Employment, managed the rollout of the grant to qualifying businesses.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading.

The income appears in Appendix 3 under Enterprise, Trade and Employment.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2024

	2024 €	2023 €
Payroll Expenses		
Salary & Wages	18,461,857	17,296,797
Pensions (incl Gratuities)	4,168,587	3,314,234
Other costs	2,965,521	2,323,369
Total	25,595,964	22,934,399
Operational Expenses		
Purchase of Equipment	398,056	329,075
Repairs & Maintenance	277,278	283,350
Contract Payments	11,301,166	12,465,118
Agency services	869,192	867,994
Machinery Yard Charges incl Plant Hire	3,086,351	2,851,512
Purchase of Materials & Issues from Stores	3,285,157	3,352,616
Payment of Subsidies and Grants	6,355,747	2,185,560
Members Costs	65,229	88,503
Travelling & Subsistence Allowances	473,130	517,786
Consultancy & Professional Fees Payments	1,760,354	818,230
Energy / Utilities Costs	1,105,074	1,139,861
Other	2,031,847	1,968,865
Total	31,008,581	26,868,470
Administration Expenses		
Communication Expenses	360,248	364,837
Training	257,139	239,365
Printing & Stationery	106,512	128,020
Contributions to other Bodies	614,157	580,020
Other	855,190	910,085
Total	2,193,245	2,222,328
Establishment Expenses		
Rent & Rates	329,383	202,489
Other	372,695	357,046
Total	702,078	559,535
Financial Expenses	1,226,030	1,198,061
Miscellaneous Expenses	447,475	460,028
Total Expenditure	61,173,374	54,242,820

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	3,388,365	1,354,566	2,849,661	-	4,204,228
A02	Housing Assessment, Allocation and Transfer	252,878	46,900	4,542	-	51,442
A03	Housing Rent and Tenant Purchase Administration	145,283	-	2,148	-	2,148
A04	Housing Community Development Support	445,646	-	4,243	-	4,243
A05	Administration of Homeless Service	572,388	45,270	15,603	413,551	474,423
A06	Support to Housing Capital & Affordable Prog.	1,233,418	467,789	275,410	-	743,199
A07	RAS Programme	811,005	621,523	223,864	-	845,387
A08	Housing Loans	134,771	-	120,767	-	120,767
A09	Housing Grants	2,926,619	2,674,990	175,973	-	2,850,963
A11	Agency & Recoupable Services	3,086	-	-	-	-
A12	HAP Programme	57,545	61,296	-	-	61,296
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		9,971,004	5,272,335	3,672,210	413,551	9,358,096
Less Transfers to/from Reserves		23,111		327,864		327,864
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		9,947,893		3,344,345		9,030,231

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	2,663,058	2,220,761	15,242	-	2,236,003
B02	NS Road - Maintenance and Improvement	-	-	-	-	-
B03	Regional Road - Maintenance and Improvement	5,731,194	5,040,980	28,580	-	5,069,560
B04	Local Road - Maintenance and Improvement	11,135,215	8,107,071	1,404,305	-	9,511,376
B05	Public Lighting	618,412	44,423	85,593	-	130,016
B06	Traffic Management Improvement	168,598	-	3,120	-	3,120
B07	Road Safety Engineering Improvement	483,704	416,419	2,718	-	419,137
B08	Road Safety Promotion/Education	19,948	-	222	-	222
B09	Maintenance & Management of Car Parking	64,043	-	44,732	-	44,732
B10	Support to Roads Capital Prog.	666,505	-	12,498	-	12,498
B11	Agency & Recoupable Services	1,305,497	-	1,194,050	-	1,194,050
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		22,856,174	15,829,654	2,791,059	-	18,620,713
Less Transfers to/from Reserves		17,270		698,796		698,796
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		22,838,904		2,092,264		17,921,917

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	1,806,936	404,557	1,497,932	-	1,902,489
C02	Operation and Maintenance of Waste Water Treatment	826,542	280,462	504,359	-	784,821
C03	Collection of Water and Waste Water Charges	140,839	62,313	62,467	-	124,780
C04	Operation and Maintenance of Public Conveniences	15,905	-	-	-	-
C05	Admin of Group and Private Installations	256,888	127,296	8,016	-	135,312
C06	Support to Water Capital Programme	427,708	335,109	40,845	-	375,955
C07	Agency & Recoupable Services	5,706	4,878	(102,211)	-	(97,333)
C08	Local Authority Water and Sanitary Services	35,941	-	9,995	-	9,995
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,516,465	1,214,617	2,021,403	-	3,236,019
Less Transfers to/from Reserves		37,750		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,478,715		2,021,403		3,236,019

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	652,878	-	8,813	-	8,813
D02	Development Management	938,685	64,682	158,959	-	223,641
D03	Enforcement	521,355	-	4,802	-	4,802
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	577,534	12,000	6,580	-	18,580
D06	Community and Enterprise Function	937,156	541,453	15,368	876	557,697
D07	Unfinished Housing Estates	600,509	-	430,876	-	430,876
D08	Building Control	339,251	-	2,597	-	2,597
D09	Economic Development and Promotion	6,329,273	3,622,031	261,446	1,882	3,885,358
D10	Property Management	1,514	-	9,214	-	9,214
D11	Heritage and Conservation Services	499,526	321,375	3,161	-	324,536
D12	Agency & Recoupable Services	90,174	-	64,911	-	64,911
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		11,487,855	4,561,540	966,728	2,758	5,531,026
Less Transfers to/from Reserves		1,199,920		611,394		611,394
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,287,934		355,334		4,919,632

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	188,539	33,137	121,151	-	154,288
E02	Op & Mtce of Recovery & Recycling Facilities	260,882	-	51,590	-	51,590
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	55,419	-	573	-	573
E05	Litter Management	299,007	107,615	4,132	-	111,747
E06	Street Cleaning	31,950	-	578	-	578
E07	Waste Regulations, Monitoring and Enforcement	1,034,013	774,764	131,582	-	906,346
E08	Waste Management Planning	43,980	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	38,346	-	15,850	-	15,850
E10	Safety of Structures and Places	456,249	102,418	5,764	-	108,182
E11	Operation of Fire Service	2,809,376	588,547	73,744	40,579	702,870
E12	Fire Prevention	107,280	1,768	41,560	-	43,328
E13	Water Quality, Air and Noise Pollution	406,410	3,964	14,120	-	18,084
E14	Agency & Recoupable Services	22,215	-	752	-	752
E15	Climate Change and Flooding	84,947	(83,686)	84,119	-	433
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		5,838,612	1,528,528	545,514	40,579	2,114,620
Less Transfers to/from Reserves		144,563		205,082		205,082
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,694,049		340,432		1,909,539

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	239,130	-	8,050	-	8,050
F02	Operation of Library and Archival Service	1,936,956	28,725	80,794	-	109,519
F03	Op, Mtce & Imp of Outdoor Leisure Areas	759,193	16,216	42,076	-	58,291
F04	Community Sport and Recreational Development	319,460	-	12,676	-	12,676
F05	Operation of Arts Programme	837,771	46,000	58,340	800	105,140
F06	Agency & Recoupable Services	16,062	-	13,500	-	13,500
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,108,571	90,941	215,436	800	307,177
Less Transfers to/from Reserves		219,205		79,523		79,523
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,889,366		135,913		227,654

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	96,049	-	1,249	-	1,249
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	489,979	199,264	65,432	-	264,696
G05	Educational Support Services	-	-	-	-	-
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		586,028	199,264	66,681	-	265,945
Less Transfers to/from Reserves		3,398		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		582,630		66,681		265,945

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	894,904	-	799,875	-	799,875
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Adminstration of Rates	818,223	-	7,292	-	7,292
H04	Franchise Costs	240,794	33,230	11,232	-	44,462
H05	Operation of Morgue and Coroner Expenses	98,681	-	903	-	903
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	1,572	-	2,677	-	2,677
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,639,332	-	366,982	-	366,982
H10	Motor Taxation	232,708	7,010	4,594	-	11,604
H11	Agency & Recoupable Services	632,802	3,758,873	435,866	231,752	4,426,491
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,559,016	3,799,112	1,629,422	231,752	5,660,287
Less Transfers to/from Reserves		105,133		543,302		543,302
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,453,883		1,086,120		5,116,985
TOTAL ALL DIVISIONS		61,173,374	32,495,992	9,442,493	689,439	42,627,923

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2024 €	2023 €
Department of Housing, Local Government and Heritage		
Housing and Building	5,272,335	2,569,075
Road Transport & Safety	96,766	-
Water Services	1,214,617	170,846
Development Management	274,034	220,778
Environmental Services	1,460,845	686,806
Recreation and Amenity	4,943	-
Agriculture, Food and the Marine	-	-
Miscellaneous Services	3,790,270	3,254,123
	12,113,810	6,901,628
Other Departments and Bodies		
TII Transport Infrastructure Ireland	15,732,888	18,503,174
Tourism, Culture, Arts, Gaeltacht, Sport and Media	59,050	48,321
National Transport Authority	-	-
Social Protection	1,833	-
Defence	102,418	107,295
Education	-	-
Library Council	-	-
Arts Council	-	-
Transport	-	-
Justice	-	-
Agriculture, Food and the Marine	-	-
Enterprise, Trade and Employment	3,340,523	890,777
Rural and Community Development	144,684	100,000
Environment, Climate and Communications	(50,549)	193,099
Food and Safety Authority of Ireland	199,264	203,386
Other	852,069	1,092,962
	20,382,182	21,139,015
Total	32,495,992	28,040,643

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2024	2023
	€	€
Rents from Houses	2,894,372	2,709,220
Housing Loans Interest & Charges	119,380	116,313
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	1,912,302	3,389,921
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	145,273	133,028
Parking Fines/Charges	44,480	48,697
Recreation & Amenity Activities	28,590	25,950
Agency Services	168,928	20,216
Pension Contributions	522,208	525,230
Property Rental & Leasing of Land	17,214	12,000
Landfill Charges	-	-
Fire Charges	102,993	132,829
NPPR	55,237	143,862
Misc. (Detail)	3,431,516	2,942,752
	9,442,493	10,200,018

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2024	2023
	€	€
EXPENDITURE		
Payment to Contractors	9,954,144	12,893,341
Purchase of Land	137,012	749,187
Purchase of Other Assets/Equipment	5,168,096	4,784,984
Professional & Consultancy Fees	5,103,094	4,607,783
Other	11,050,212	9,926,569
Total Expenditure (Net of Internal Transfers)	31,412,558	32,961,863
Transfers to Revenue	2,465,960	1,058,776
Total Expenditure (Incl Transfers) *	33,878,519	34,020,639
INCOME		
Grants and LPT	26,720,197	28,317,982
Non - Mortgage Loans	5,000,000	-
Other Income		
(a) Development Contributions	757,497	342,413
(b) Property Disposals		
- Land	500	450,000
- LA Housing	301,400	339,456
- Other property	-	-
(c) Purchase Tenant Annuities	-	-
(d) Car Parking	-	-
(e) Other	1,269,943	1,448,311
Total Income (Net of Internal Transfers)	34,049,537	30,898,162
Transfers from Revenue	1,295,778	1,059,302
Total Income (Incl Transfers) *	35,345,315	31,957,465
Surplus\Deficit for year	1,466,796	(2,063,174)
Balance (Debit)\Credit @ 1 January	12,621,134	14,684,309
Balance (Debit)\Credit @ 31 December	14,087,930	12,621,134

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2024 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2024 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	533,189	7,560,749	6,762,243	-	267,521	7,029,764	-	333,598	-	(331,394)
Road Transportation & Safety	286,643	4,800,646	4,538,729	-	75,102	4,613,831	-	266,376	27,953	(138,595)
Water Services	(194,621)	821,117	522,274	-	272,732	795,006	-	-	-	(220,732)
Development Management	1,496,207	10,281,959	9,298,699	-	1,250,193	10,548,892	1,163,104	611,394	(63,995)	2,250,855
Environmental Services	121,034	615,475	709,768	-	110	709,878	-	205,082	-	10,355
Recreation & Amenity	(2,151,777)	3,560,120	2,494,538	-	389,162	2,883,700	50,198	79,523	36,042	(2,821,480)
Agriculture, Food and the Marine	3,987	12,961	-	-	15,000	15,000	-	-	-	6,026
Miscellaneous Services	12,526,473	3,759,532	2,393,945	5,000,000	59,521	7,453,466	82,476	969,988	-	15,332,896
TOTAL	12,621,134	31,412,558	26,720,197	5,000,000	2,329,340	34,049,537	1,295,778	2,465,960	0	14,087,930

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2024

A Debtor type	B Incoming arrears @ 1/1/2024	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2024 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	3,234,344	7,090,349	493,283	44,617	15,118	9,771,676	6,412,781	3,358,895	1,630,092	79%
Rents & Annuities	65,918	2,894,197	-	4,786	-	2,955,328	2,913,258	42,071	-	99%
Housing Loans	56,369	294,761	-	-	-	351,131	309,577	41,554	-	88%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Leitrim Arts Development Limited	22%	Associate	290530	250926	550760	552906	39604	N	31/12/2023
Leitrim Heritage Centre	36%	Associate	71759	33200	43687	52793	38439	N	31/12/2023
Leitrim Tourism Limited	60%	Subsidiary	22662	1724	25051	24670	20938	N	31/12/2023
Leitrim Leisure Limited	100%	Subsidiary	41051	41050	1873	1873	1	N	31/12/2023
Leitrim Economic Growth and Capital Development DAC	100%	Subsidiary	183970	99803	544141	460074	84067	N	31/12/2023